

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 2134/December 15, 2014

ADMINISTRATIVE PROCEEDING  
File No. 3-16283

In the Matter of

FORUM NATIONAL INVESTMENTS, LTD.

STAY ORDER

The parties filed a Joint Motion for Stay Pending Commission Consideration of Offer of Settlement on December 9, 2014. The Motion requests, pursuant to Commission Rule of Practice 161(c)(2), 17 C.F.R. § 201.161(c)(2), that the proceeding be stayed based upon the parties' agreement to a settlement that will be submitted to the Commission with the Division of Enforcement's recommendation for consideration.

For good cause shown, it is ORDERED that the Motion is GRANTED, and the proceeding is STAYED, subject to compliance with Commission Rule 161(c)(2), 17 C.F.R. § 201.161(c)(2), requiring that this Office be notified promptly if any of the requirements of the Rule are not met.

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Jason S. Patil  
Administrative Law Judge