

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 2100/December 5, 2014

ADMINISTRATIVE PROCEEDING
File No. 3-16162

In the Matter of

WILLIAM L. WALTERS : PREHEARING AND
: STAY ORDER

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings on September 24, 2014, pursuant to Sections 15(b) of the Securities Exchange Act of 1934 and 203(f) of the Investment Advisers Act of 1940, against William L. Walters (Walters). The proceeding is a follow-on proceeding based on Walters's conviction for theft and securities fraud in violation of Colorado state law in *People v. Walters*, Colo. Dist. Ct. Case No. 07-cr-408 (Apr. 29, 2013).

A prehearing conference, at which both parties appeared, was held today. The parties jointly moved to stay the proceeding pursuant to 17 C.F.R. § 201.161(c)(2), stating that they have agreed in principle to a settlement that would resolve the proceeding. Accordingly, the proceeding will be stayed, contingent upon compliance with 17 C.F.R. § 201.161(c)(2).

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge