

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 2073/December 2, 2014

ADMINISTRATIVE PROCEEDING  
File No. 3-15736

In the Matter of  
  
RYAN C. KING

STAY ORDER

The Securities and Exchange Commission instituted this proceeding on February 4, 2014, with an Order Instituting Administrative and Cease-and-Desist Proceedings and Imposing Remedial Sanctions and a Cease-and-Desist Order and Notice of Hearing (OIP), pursuant to Section 8A of the Securities Act of 1933, Sections 15(b) and 21C of the Securities Exchange Act of 1934, and Section 9(b) of the Investment Company Act of 1940. A prehearing conference is scheduled for December 2, 2014, at 2:00 p.m. EST.

On December 1, 2014, the parties sent this Office a Joint Motion Concerning an Agreement in Principle, explaining that the parties have agreed in principle to a settlement as to civil penalties, the sole remaining item to be resolved.

Accordingly, the prehearing conference scheduled for December 2, 2014, is cancelled and the proceeding is STAYED pursuant to Commission Rule of Practice 161(c)(2)(i) (Rule), 17 C.F.R. § 201.161(c)(2)(i). The parties shall inform my Office if they miss a deadline set out in the Rule or if the Commission rejects the Offer of Settlement. *See* Rule 161(c)(2)(ii), 17 C.F.R. § 201.161(c)(2)(ii).

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James E. Grimes  
Administrative Law Judge