

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS

Release No. 2025/November 17, 2014

ADMINISTRATIVE PROCEEDING

File No. 3-16202

In the Matter of

GEORGE N. KRINOS,
KRINOS HOLDINGS, INC., AND
FORDGATE ACQUISITION CORP.

ORDER POSTPONING HEARING
AND REQUESTING
INFORMATION ON SERVICE
BEFORE SCHEDULING
PREHEARING CONFERENCE

The Securities and Exchange Commission (Commission) issued an Order Instituting Administrative and Cease-and-Desist Proceedings (OIP) on October 16, 2014, alleging that George N. Krinos (Krinos) willfully violated Sections 206(1), 206(2), and 207 of the Investment Advisers Act of 1940 (Advisers Act), and aided and abetted and caused Krinos Financial Group, Ltd., Inc.'s violations of Section 203A of the Advisers Act, and that Krinos and Krinos Holdings, Inc., willfully violated Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934 (Exchange Act) and Exchange Act Rule (Rule) 10b-5, and that as a result of this conduct Fordgate Acquisition Corp. failed to comply with Exchange Act Section 13(a) and Rules 13a-1 and 13a-13. The Commission's Rules of Practice require an answer to the allegations in the OIP within twenty days after service of the OIP. OIP at 14; 17 C.F.R. § 201.220. The Commission sent the OIP by certified United States Postal Service mail to Respondents at several addresses; tracking for almost all those mailings shows that delivery was attempted on October 20, 2014, but the party had moved and left no forwarding address. The OIP's service list names Russell Duncan, Esq. (Duncan) as counsel for Krinos. Duncan was served with the OIP on October 20, 2014, however Duncan has not filed a Notice of Appearance. 17 C.F.R. § 201.220.102(b).

On November 14, 2014, the Division of Enforcement (Division) faxed my Office a copy of a motion to adjourn the hearing and for a telephonic prehearing conference on December 8, 2014.

I POSTPONE the hearing scheduled to begin on November 20, 2014, but I am not available on December 8, 2014. The Division should file a declaration showing all evidence of service as soon as possible and I will then order a telephonic prehearing conference.

Brenda P. Murray
Chief Administrative Law Judge