UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 2002 /November 12, 2014

ADMINISTRATIVE PROCEEDING
File No. 3-15967

In the Matter of

LAWRENCE M. LABINE : STAY ORDER

The Securities and Exchange Commission (Commission) instituted this proceeding with an Order Instituting Proceedings on July 8, 2014, pursuant to Sections 8A of the Securities Act of 1933, 15(b) and 21C of the Securities Exchange Act of 1934, 203(f) and 203(k) of the Investment Advisers Act of 1940, and 9(b) of the Investment Company Act of 1940. The hearing was scheduled to commence on November 17, 2014.

The parties have jointly moved to stay the hearing pursuant to 17 C.F.R. § 201.161(c)(2), stating that they have agreed in principle to a settlement that would resolve the proceeding and that Respondent Lawrence M. LaBine has already submitted a signed offer of settlement to Commission staff. Accordingly, the proceeding will be stayed, contingent upon compliance with 17 C.F.R. § 201.161(c)(2).

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge