

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 1972/November 3, 2014

ADMINISTRATIVE PROCEEDING
File No. 3-15215

In the Matter of

JAMES S. TAGLIAFERRI

ORDER

The Securities and Exchange Commission instituted this proceeding on February 21, 2013. On March 11, 2013, I stayed this proceeding pending a parallel criminal action in the U.S. District Court for the Southern District of New York against James S. Tagliaferri (Tagliaferri) and directed the Division of Enforcement (Division) to file reports regarding the status of the criminal action. On September 23, 2014, I determined that a continued stay is appropriate, and directed the Division to file a report regarding the status of the criminal action and the continued appropriateness of staying this proceeding on January 6, 2015.

On October 30, 2014, the Division filed a letter, representing that Tagliaferri's sentencing hearing has been adjourned to January 23, 2015. The Division requests an extension of the stay.

I GRANT the Division's request. This proceeding shall remain stayed. The Division shall file its next status report by Friday, February 13, 2015.

Cameron Elliot
Administrative Law Judge