

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 1931/October 21, 2014

ADMINISTRATIVE PROCEEDING
File No. 3-16162

In the Matter of

WILLIAM L. WALTERS

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:

POSTPONEMENT ORDER

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings (OIP) on September 24, 2014, pursuant to Sections 15(b) of the Securities Exchange Act of 1934 and 203(f) of the Investment Advisers Act of 1940, against William L. Walters (Walters), and the hearing was scheduled to commence on October 24, 2014. The proceeding is a follow-on proceeding based on Walters's conviction for theft and securities fraud in violation of Colorado state law in *People v. Walters*, Colo. Dist. Ct. Case No. 07-cr-408 (Apr. 29, 2013).

Walters was served with the OIP in accordance with 17 C.F.R. § 201.141(a)(2)(i) on September 29, 2014. To allow time for his Answer,¹ consistent with 17 C.F.R. § 201.161, the hearing will be postponed *sine die*, and a prehearing conference will be held by telephone on December 5, 2014, at 10:00 a.m. EST if the proceeding has not been resolved by then.²

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge

¹ Walters's Answer is due within twenty days of service on him. See OIP at 3; 17 C.F.R. § 201.220(b). If he fails to file an Answer within the time provided, he will be deemed to be in default, and the undersigned will enter an order barring him from the securities industry. See OIP at 3; 17 C.F.R. §§ 201.155(a)(2), .220(f).

² The Division of Enforcement has requested that the hearing be postponed.