

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 1923 /October 20, 2014

ADMINISTRATIVE PROCEEDING  
File No. 3-16151

In the Matter of

STEPHEN STUART

ORDER POSTPONING HEARING  
AND SCHEDULING  
PREHEARING CONFERENCE

The Securities and Exchange Commission (Commission) commenced this proceeding on September 22, 2014, with an Order Instituting Administrative and Cease-and-Desist Proceedings (OIP) pursuant to Sections 15(b) and 21C of the Securities Exchange Act of 1934. A hearing is scheduled to commence on October 27, 2014.

On October 20, 2014, the Division of Enforcement (Division) sent this Office a Motion to Postpone Hearing and to Schedule Prehearing Conference (Motion). The Division states that both the Division and Respondent would like to postpone the October 27, 2014, hearing and schedule a prehearing conference for the week of November 10, 2014, to allow the parties to complete their ongoing settlement discussions.

Accordingly, it is ORDERED that the hearing scheduled for October 27, 2014, be POSTPONED *sine die*, and a telephonic prehearing conference shall be held on November 13, 2014, at 3:00 p.m. EST, if the proceeding has not been resolved by then.

---

Cameron Elliot  
Administrative Law Judge