UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 1889/October 6, 2014

ADMINISTRATIVE PROCEEDING
File No. 3-16137

In the Matter of
 	
CHINA BUS GROUP CO. (f/k/a ALPINE
    ALPHA 3, LTD.),
CHINA CAPITAL FINANCE CORP. INC.,
CHINA COMPLANT GROUP INC.,
CHINA OUMEI REAL ESTATE, INC.,
CHINA TRANSPORTATION INTERNATIONAL
    HOLDINGS GROUP LTD.,
CHINACAST EDUCATION CORP.,
PHOENIX AGRI ENTERPRISES, INC., and
PRECISE STRATEGY ACQUISITION CORP. I
	ORDER POSTPONING
	HEARING AND
	SCHEDULING
	PREHEARING
	CONFERENCE

The Securities and Exchange Commission (Commission) commenced this proceeding on September 18, 2014, with an Order Instituting Administrative Proceedings (OIP) pursuant to Section 12(j) of the Securities Exchange Act of 1934 (Exchange Act). The OIP alleges that Respondents each have a class of securities registered with the Commission pursuant to Exchange Act Section 12(g) and are delinquent in their periodic filings, in violation of Exchange Act Section 13(a) and Rules 13a-1 and/or 13a-13. A hearing is scheduled to commence on October 9, 2014.

The Division of Enforcement has filed a declaration of service, asserting that Respondent China Transportation International Holdings Group Ltd. was served by hand on September 22, 2014.[1] As such, its Answer was due on Thursday, October 2, 2014. As of today, this Office has not received an Answer.

To allow for service on the other Respondents, it is ORDERED that the hearing be POSTPONED *sine die* and a telephonic prehearing conference be held on October 24, 2014, at 2:00 p.m. EDT.

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                                             Jason S. Patil
                                             Administrative Law Judge

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[1] The Division of Enforcement also filed another declaration of service on October 2, 2014, pertaining to Respondent Precise Strategy Acquisition Corp. I. This declaration is deficient because it states that the company was served at the Delaware Secretary of State's office, yet provides a Nevada address for service, and thus does not establish service on that Respondent.