

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 1758 /September 4, 2014

ADMINISTRATIVE PROCEEDING  
File No. 3-15967

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In the Matter of

LAWRENCE M. LABINE

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PREHEARING ORDER

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings on July 8, 2014, pursuant to Sections 8A of the Securities Act of 1933, 15(b) and 21C of the Securities Exchange Act of 1934, 203(f) and 203(k) of the Investment Advisers Act of 1940, and 9(b) of the Investment Company Act of 1940. A prehearing conference was held today. Both parties appeared. The following procedural schedule was set:

- 9/15/14 Parties identify case-in-chief experts and disclose expected areas of opinion.
- 9/29/14 Parties exchange fact witness lists and exhibit lists (including rebuttal and impeachment).
- 10/6/14 Parties exchange expert reports, which will comprise the experts' direct testimony. The experts will be made available for cross-examination.
- 10/27/14 Parties exchange expert rebuttal reports and copies of pre-marked hearing exhibits.
- 11/3/14 Parties file pre-hearing briefs, stipulations, exhibit and witness lists.
- 11/17/14 Hearing commences in Phoenix, AZ, and is expected to last five days. The parties will discuss measures to streamline the proceedings.
- 1/20/15 Parties file post-hearing briefs and proposed findings

IT IS SO ORDERED.

/s/ Carol Fox Foelak \_\_\_\_\_  
Carol Fox Foelak  
Administrative Law Judge