

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 1639 / July 22, 2014

ADMINISTRATIVE PROCEEDING
File No. 3-15954

In the Matter of

CHINA EVERHEALTH CORP.,
GENOVA BIOTHERAPEUTICS, INC.,
GLACIER ENTERPRISES, INC.,
GREEN ASIA RESOURCES, INC.,
JESUP & LAMONT, INC., and
PANOSHAN MARKETING CORP.

ORDER TO SHOW CAUSE AS TO
RESPONDENTS GENOVA
BIOTHERAPEUTICS, INC.,
GLACIER ENTERPRISES, INC., AND
JESUP & LAMONT, INC., AND TO
POSTPONE HEARING AND
SCHEDULE PREHEARING
CONFERENCE

On July 1, 2014, the Securities and Exchange Commission (Commission) issued an Order Instituting Proceedings (OIP) pursuant to Section 12(j) of the Securities Exchange Act of 1934, alleging that Respondents have securities registered with the Commission and are delinquent in their periodic filings. A hearing is scheduled to commence on July 24, 2014.

On July 9, 2014, the Division of Enforcement (Division) filed the Declaration of Neil J. Welch, Jr., to Assist Secretary with Record of Service, which represents that Respondents Genova Biotherapeutics, Inc. (Genova), Glacier Enterprises, Inc. (Glacier), Jesup & Lamont (Jesup), and Panoshan Marketing Corp. (Panoshan), were served with the OIP by July 8, in accordance with Commission Rule of Practice 141(a)(2)(ii). See 17 C.F.R. § 201.141(a)(2)(ii). I find that Genova, Glacier, Jesup and Panoshan were served by July 8, 2014, and therefore their Answers were due by Monday, July 21, 2014, as service was effected by mail. OIP at 3; 17 C.F.R. §§ 201.160(b), .220(b). As of today, Genova, Glacier, and Jesup have not filed an Answer.¹

¹ Respondent Panoshan filed the Response of David Berardo Former Officer & Director of Panoshan Marketing Corp., Dissolved, on July 16, 2014, which I will provisionally treat as an Answer. The Division has not yet established service on Respondent China Everhealth Corp. On July 16, 2014, the Division filed the Declaration of David S. Frye Concerning Status of Efforts to Obtain Service on Green Asia, which represents that Respondent Green Asia Resources, Inc. (Green Asia), was served on July 15, 2014. Because Green Asia's time to file an Answer has not yet expired, this Order to Show Cause does not apply to it.

Accordingly, it is ORDERED: (1) the hearing scheduled to begin on July 24, 2014, is POSTPONED sine die and a telephonic prehearing conference shall be held on August 5, 2014, at 1:00 p.m. EDT; and (2) that on or before August 5, 2014, Respondents Genova, Glacier, and Jesup shall SHOW CAUSE why the registrations of their securities should not be revoked by default due to their failure to file Answers or otherwise defend this proceeding. See 17 C.F.R. §§ 201.155(a)(2), .220(f). If Genova, Glacier, or Jesup fail to respond to this Order, it will be deemed in default, the proceeding will be determined against it, and the registration of its securities will be revoked. OIP at 3; 17 C.F.R. § 201.155(a)(2).

Cameron Elliot
Administrative Law Judge