

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 1578/July 1, 2014

ADMINISTRATIVE PROCEEDING
File No. 3-15790

In the Matter of

MICHAEL A. HOROWITZ and
MOSHE MARC COHEN

ORDER STAYING PROCEEDINGS
AS TO MICHAEL A. HOROWITZ

On March 13, 2014, the Securities and Exchange Commission (Commission) issued an Order Instituting Administrative and Cease-and-Desist Proceedings (OIP), pursuant to Section 8A of the Securities Act of 1933, Sections 15(b) and 21C of the Securities Exchange Act of 1934, Section 203(f) of the Investment Advisers Act of 1940, and Section 9(b) of the Investment Company Act of 1940 against Michael A. Horowitz (Horowitz) and Moshe Marc Cohen (Cohen). The hearing is scheduled to begin on July 28, 2014, in the United States District Court for the Central District of California, 312 North Spring Street, Los Angeles, CA 90012-4701.

On June 25, 2014, the Division of Enforcement (Division) and Horowitz filed a Joint Motion to Further Stay Proceedings pursuant to Commission Rule of Practice 161(c)(2), stating that Horowitz executed an Offer of Settlement (Offer) on June 24, 2014.

Order

For good cause shown, I STAY the proceeding as to Horowitz pursuant to Commission Rule of Practice 161(c)(2). 17 C.F.R. § 201.161(c)(2)(i). The parties shall inform my Office if they fail to meet the deadlines prescribed in Rule 161(c)(2) or if the Commission rejects the Offer.

The proceeding as to Cohen will go forward on July 28, 2014. The parties shall inform my Office if they agree that the hearing shall occur on the East Coast.

Brenda P. Murray
Chief Administrative Law Judge