

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 1548/June 20, 2014

ADMINISTRATIVE PROCEEDING
File No. 3-15925

In the Matter of

MICHAEL S. STEINBERG

ORDER POSTPONING HEARING AND
SCHEDULING PREHEARING
CONFERENCE

The Securities and Exchange Commission issued an Order Instituting Proceedings (OIP) on June 11, 2014, alleging that Michael S. Steinberg (Steinberg) was convicted of one count of conspiracy to commit securities fraud and four counts of securities fraud in United States v. Steinberg, 1:12-cr-121 (RJS) (S.D.N.Y. Dec. 18, 2013). The OIP alleges further that Steinberg was sentenced to a prison term of three and a half years, followed by three years of supervised release, and was ordered to pay a fine of \$2 million and \$365,142.30 in criminal forfeiture. Steinberg is required to answer the allegations within twenty days of service of the OIP. OIP at 3; 17 C.F.R. § 201.220. Steinberg's counsel was served with the OIP on June 16, 2014.

The parties contacted my Office and requested a telephonic prehearing conference on June 26, 2014.

Order

I POSTPONE the hearing scheduled to begin on July 10, 2014, and ORDER a telephonic prehearing conference on Thursday, June 26, 2014 at 10:30 a.m. EDT. A new hearing date or another method of resolving the proceeding will be decided at the prehearing conference.

Brenda P. Murray
Chief Administrative Law Judge