

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 1468/May 28, 2014

ADMINISTRATIVE PROCEEDING
File No. 3-15680

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| In the Matter of | : | |
| | : | ORDER STAYING PROCEEDING |
| EUGENE M. EGEBERG III, CPA | : | |
| | : | |

On January 17, 2014, the Securities and Exchange Commission (Commission) issued an Order Instituting Administrative and Cease-and-Desist Proceedings against Eugene M. Egeberg III, CPA, pursuant to Section 8A of the Securities Act of 1933, Sections 4C and 21C of the Securities Exchange Act of 1934, and Rules 102(e)(1)(ii) and (iii) of the Commission's Rules of Practice. On May 28, 2014, the parties filed a Joint Motion for Stay Pending Commission Consideration of Offer of Settlement and Brief in Support (Motion). The Motion represents that the parties have reached an agreement in principle for a settlement of the proceeding on all major terms and are finalizing an Offer of Settlement. It requests that the proceeding be stayed pursuant to Commission Rule of Practice (Rule) 161(c)(2). See 17 C.F.R. § 201.161(c)(2).

Ruling

I GRANT the Motion and STAY the proceeding pursuant to Rule 161(c)(2). If the parties fail to meet the deadlines set forth in Rule 161(c)(2) or the Commission rejects the Offer of Settlement, they shall promptly notify this Office, the stay shall lapse, and the proceeding shall continue.

Brenda P. Murray
Chief Administrative Law Judge