

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 1449/May 22, 2014

ADMINISTRATIVE PROCEEDING  
File No. 3-15868

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In the Matter of

MARK F. SPANGLER

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POSTPONEMENT ORDER

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The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings (OIP) on May 9, 2014, pursuant to Section 203(f) of the Investment Advisers Act of 1940, and the hearing was scheduled to commence on June 9, 2014. The proceeding is a follow-on proceeding based on United States v. Spangler, No. 2:12-cr-133 (W.D. Wash. Mar. 13, 2104), appeal pending, No. 14-30042 (9th Cir.), in which Respondent Mark F. Spangler (Spangler) was convicted of wire fraud, money laundering, and investment adviser fraud.

The Division of Enforcement has moved to convert the hearing date to a telephonic prehearing conference at 1:00 p.m. EDT on June 9, 2014. Spangler was served with the OIP on May 15, 2014, in accordance with 17 C.F.R. § 201.141(a)(2)(i). To allow time for Spangler's Answer,<sup>1</sup> consistent with 17 C.F.R. § 201.161, the hearing will be postponed sine die, and a prehearing conference will be held by telephone on June 27, 2014, at 1:00 p.m. EDT, if the proceeding has not been resolved by then.

IT IS SO ORDERED.

/S/ Carol Fox Foelak  
Carol Fox Foelak  
Administrative Law Judge

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<sup>1</sup> Spangler's Answer is due within twenty days of service on him. See OIP at 4; 17 C.F.R. § 201.220(b). If he fails to file an Answer within the time provided, he will be deemed to be in default, and the undersigned will enter an order barring him from the securities industry. See OIP at 4; 17 C.F.R. §§ 201.155(a), .220(f).