

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 1435/May 14, 2014

ADMINISTRATIVE PROCEEDING  
File No. 3-15625

In the Matter of

AMBASSADOR CAPITAL MANAGEMENT, LLC  
AND DEREK H. OGLESBY

ORDER SETTING POST-HEARING  
SCHEDULE

On November 26, 2013, the Securities and Exchange Commission issued an Order Instituting Administrative and Cease-and-Desist Proceedings against Ambassador Capital Management, LLC, and Derek H. Oglesby (collectively, Respondents). The hearing took place in Washington, D.C., over eight days between May 5 and May 14, 2014. I ORDER that the following post-hearing schedule be followed:

1. Unless they have already done so, the Division of Enforcement (Division) and Respondents shall serve a complete set of their exhibits on each other, preferably in electronic format, by June 20, 2014.
2. The Division and Respondents shall furnish a set of exhibits to this Office, preferably in electronic format, by June 20, 2014.
3. The parties are responsible for filing their respective exhibits in hardcopy format with the Office of the Secretary, and should do so by June 20, 2014.
4. The Division and Respondents shall file a joint exhibit list by June 20, 2014.
5. The Division and Respondents shall file simultaneous opening post-hearing briefs by June 20, 2014, and any reply briefs by July 11, 2014.

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Cameron Elliot  
Administrative Law Judge