

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 1409/May 1, 2014

ADMINISTRATIVE PROCEEDING
File No. 3-15703

In the Matter of :
 :
DOUGLAS COSTABILE : STAY ORDER
 :

The Securities and Exchange Commission (Commission) issued an Order Instituting Proceedings on January 29, 2014, against Respondent Douglas Costabile (Costabile), pursuant to Section 15(b) of the Securities Exchange Act of 1934.

On April 30, 2014, the parties submitted a Joint Motion for Stay of Proceedings for Commission Consideration of Offer of Settlement (Joint Motion), which requests that this proceeding be stayed under Commission Rule of Practice (Rule) 161(c)(2). The Joint Motion represents that on April 14, 2014, the parties agreed in principle to a settlement on all major terms, and on April 30, 2014, the Division of Enforcement received Costabile's signed offer of settlement, which the Division is prepared to recommend that the Commission accept. Joint Motion at 1; see 17 C.F.R. § 201.161(c)(2).

The Joint Motion is GRANTED and this proceeding is STAYED, subject to compliance with Rule 161(c)(2), requiring that I be promptly notified if any of the requirements of Rule 161(c)(2) are not met, at which time the stay would lapse. See 17 C.F.R. § 201.161(c)(2).

Cameron Elliot
Administrative Law Judge