

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 1348/March 28, 2014

ADMINISTRATIVE PROCEEDING
File No. 3-15446

In the Matter of

J.S. OLIVER CAPITAL
MANAGEMENT, L.P.,
IAN O. MAUSNER, and
DOUGLAS F. DRENNAN

ORDER ON MOTION

The Securities and Exchange Commission (Commission) instituted this proceeding on August 30, 2013. The hearing concluded on January 10, 2014. The final brief is due on April 11, 2014. On March 26, 2014, Respondent Douglas F. Drennan (Drennan) filed a Motion for Protective Order Pursuant to Rule 322 of the Rules of Practice (Motion) for his filing of a Form D-A: Disclosure of Assets and Financial Information. 17 C.F.R. § 209.1. The Motion states that the matters in the filing relate to Drennan's wife and children who are not parties to the proceeding. The Division of Enforcement (Division) has not filed an opposition to the Motion, which was served on March 21, 2014. 17 C.F.R. § 201.154(b).

Ruling

Commission Rule of Practice (Rule) 322(b) provides that protective status shall be granted only upon a finding that the harm resulting from disclosure would outweigh the benefits of disclosure. I find that disclosure of the financial situation of non-parties outweighs the benefits of public disclosure of Drennan's Form D-A. See 17 C.F.R. § 201.322(b). Accordingly, I GRANT the Motion and ORDER that Drennan's Form D-A and information contained in it receive protective status pursuant to Rule 322(b) and shall not be disclosed to the public or parties other than the Division.

Brenda P. Murray
Chief Administrative Law Judge