

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 1331 / March 21, 2014

ADMINISTRATIVE PROCEEDING
File No. 3-15446

In the Matter of

J.S. OLIVER CAPITAL
MANAGEMENT, L.P.,
IAN O. MAUSNER, and
DOUGLAS F. DRENNAN

ORDER ON TRANSCRIPT
CORRECTIONS

The Securities and Exchange Commission (Commission) instituted this proceeding with an Order Instituting Administrative and Cease-and-Desist Proceedings on August 30, 2013. The hearing in this proceeding was completed on January 10, 2014. Briefing will conclude on April 11, 2014. An Initial Decision is due by July 7, 2014.

On February 20, 2014, the Division of Enforcement (Division) filed a Motion to Correct Administrative Hearing Transcripts (Motion) that includes a list of twenty-three proposed corrections. 17 C.F.R. § 201.302(c). There is no opposition to the Motion.

Order

Rule 302(c) of the Commission's Rules of Practice provides:

Prior to the filing of post-hearing briefs or proposed findings and conclusions, or within such earlier time as directed by the Commission or the hearing officer, a party or witness may make a motion to correct the transcript. . . . Upon notice to all parties to the proceeding, the hearing officer may, by order, specify corrections to the transcript.

17 C.F.R. § 201.302(c).

There are no objections to the Division's proposed transcript corrections, which I have reviewed and found reasonable. I also direct changes to transcript pages 392 and 1325 after consultation with the court reporting service that checked the hearing's audio tapes.

I GRANT the Motion and ORDER the following changes to the transcript:

January 6, 2014, page (P) 13, line (L) 12, delete “about” and substitute “worth”;
P 20, L 19, delete “728 Schedule” and substitute “7 to 8 out of”;
P 129, L 24, delete “word” and substitute “order”;

January 7, 2014, P 249, L 5, delete “foreclosure” and substitute “portfolio”;
P 257, L 13, delete “2000” and substitute “2009”;
P 270, L 11, delete “he” and substitute “it”;
P 289, L 15, delete “weren’t” and substitute “were”;
P 392, L 22, delete “QuickBooks” and substitute “credits”;
P 532, L 9, delete “At least” and substitute “And these”;
P 538, L 15, delete “ineligible” and substitute “eligible”;

January 8, 2014, P 575, L 3, delete “ADD” and substitute “ADV”;
P 802, L 2, delete “1005” and substitute “1995”;
P 806, L 9, delete “complete” and substitute “receive”;
P 814, L 5, delete “Mahler” and substitute “Mausner”;

January 9, 2014, P 922, L 20, delete “document” and substitute “company”;

January 10, 2014, P 1235, L 13 and L 14, delete “CDF” and substitute “CGF”;
P 1251, L 4, delete “cc’d” and substitute “bcc’d”;
P 1252, L 6, delete “BAT” substitute “back”;
P 1265, L 17, delete “accounting business” and substitute “account with Instinet”;
P 1267, L 17, delete “house” and substitute “accounts”;
P 1325, L 11, delete “2012” and substitute “2010 through 2012”; and
P 1347, L 22, delete “charity” and substitute “cherry-picking.”

Brenda P. Murray
Chief Administrative Law Judge