

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 1220 / February 6, 2014

ADMINISTRATIVE PROCEEDING  
File No. 3-15408

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In the Matter of : ORDER POSTPONING PREHEARING  
: CONFERENCE  
JOEL I. WILSON :

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The Securities and Exchange Commission (Commission) issued an Order Instituting Proceedings (OIP) on August 6, 2013, alleging that in SEC v. Wilson, No. 1:12-cv-15062 (E.D. Mich. July 26, 2013), Joel I. Wilson (Wilson) was enjoined from future violations of Sections 5(a), 5(c), and 17(a) of the Securities Act of 1933; Sections 10(b) and 13(a) of the Securities Exchange Act of 1934 (Exchange Act) and Exchange Act Rules 10b-5, 12b-20, 13a-1, 13a-13, and 13a-14; and Section 206(4) of the Investment Advisers Act of 1940 (Advisers Act) and Advisers Act Rule 206(4)-8. The District Court (1) ordered Wilson to disgorge \$6,403,580, plus \$290,319 of prejudgment interest, and pay a civil \$7,500 penalty; and (2) barred Wilson from acting as an officer or director of any issuer which has a class of registered securities or which is required to file reports, pursuant to, respectively, Sections 12 or 15(d) of the Exchange Act.

I postponed the hearing scheduled for August 30, 2013, and prehearing conferences scheduled for October 2, 2013, November 4, 2013, December 2, 2013, and January 9, 2014, because Wilson had not been served with the OIP. On February 4, 2014, the Division of Enforcement (Division) informed my Office that it has not yet received confirmation that service has been effected on Wilson by the German authorities and requested that the prehearing conference scheduled for February 10, 2014, be postponed. The Division further advised that the Michigan Attorney General's Office brought criminal charges against Wilson last year and sought the help of European authorities to arrest and extradite Wilson back to the United States from Germany. The Division recently learned that Wilson was arrested in Germany on January 20, 2014, and that the Michigan Attorney General's Office has started the extradition process. As a part of that process, Wilson will be required to give his address to the German court handling his extradition. The Division advises that it is working with the Commission's Office of International Affairs to serve the OIP on Wilson at that address once the Division receives that information.

## Order

I POSTPONE the telephonic prehearing conference until Monday, March 10, 2014, at 1:00 p.m. EDT. I will default Wilson if, after being served with the OIP, he does not file an answer, participate in the prehearing conference, or otherwise defend the proceeding. See OIP at 3; 17 C.F.R. §§ 201.155(a), .220(f), .221(f).

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Brenda P. Murray  
Chief Administrative Law Judge