

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS

Release No. 1148 /January 6, 2014

ADMINISTRATIVE PROCEEDING

File No. 3-15255

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| In the Matter of | : | |
| | : | |
| JOHN THOMAS CAPITAL MANAGEMENT | : | ORDER |
| GROUP LLC, d/b/a PATRIOT28 LLC, | : | |
| GEORGE R. JARKESY, JR., | : | |
| JOHN THOMAS FINANCIAL, INC., and | : | |
| ANASTASIOS "TOMMY" BELESIS | : | |

The Securities and Exchange Commission instituted this proceeding on March 22, 2013. A fourth prehearing conference, at which the Division of Enforcement and Respondents John Thomas Capital Management Group LLC, d/b/a Patriot28 LLC, and George R. Jarkesy, Jr. (JTCM/Jarkesy), appeared, was held today.¹ The hearing was set to commence on February 3, 2014, in New York City, at a location to be determined. Additionally, JTCM/Jarkesy's January 3, 2014, Motion for Disqualification and Recusal of the Commission and Dismissal of Administrative Proceeding for Violations of the Administrative Procedures Act and Due Process Rights, to the extent that it was directed to the undersigned, was denied.²

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge

¹ The proceeding has ended as to John Thomas Financial, Inc., and Anastasios "Tommy" Belesis. John Thomas Capital Mgmt. Grp. LLC, d/b/a Patriot28 LLC, Exchange Act Release No. 70989, 2013 SEC Lexis 3862 (Dec. 5, 2013).

² The Stuart-James Co., Inc., 50 S.E.C. 468 (1991), addresses, at length, the arguments made in JTCM/Jarkesy's pleading.