

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 1113/December 18, 2013

ADMINISTRATIVE PROCEEDING
File No. 3-15625

In the Matter of

AMBASSADOR CAPITAL MANAGEMENT, LLC
AND DEREK H. OGLESBY

ORDER SCHEDULING
TELEPHONIC PREHEARING
CONFERENCE

On November 26, 2013, the Securities and Exchange Commission issued an Order Instituting Administrative and Cease-and-Desist Proceedings (OIP) against Ambassador Capital Management, LLC, and Derek H. Oglesby (collectively, Respondents), pursuant to Sections 203(e), 203(f), and 203(k) of the Investment Advisers Act of 1940, and Sections 9(b) and 9(f) of the Investment Company Act of 1940. Earlier today, I issued an order granting Respondents' motion for an extension of time to answer the OIP, postponing the hearing *sine die*, and directing the parties to confer and jointly propose to this Office date(s) and time(s) for a telephonic prehearing conference. See Ambassador Capital Mgmt., LLC, Admin. Proc. Rulings Release No. 1107.

It is ORDERED that the parties' request for a telephonic prehearing conference on Monday, January 6, 2014, at 9:30 a.m. EST, is GRANTED. Among other topics, the date and location of the hearing will be discussed at the prehearing conference. See 17 C.F.R. § 201.221(c).

Cameron Elliot
Administrative Law Judge