

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS

Release No. 1089/ December 6, 2013

ADMINISTRATIVE PROCEEDING

File No. 3-15446

In the Matter of

J.S. OLIVER CAPITAL MANAGEMENT, L.P.,
IAN O. MAUSNER, and
DOUGLAS F. DRENNAN

ORDER DENYING REQUEST FOR A
SECOND PREHEARING CONFERENCE

On August 30, 2013, the Securities and Exchange Commission issued an Order Instituting Administrative and Cease-and-Desist Proceedings alleging: (1) violations of Section 17(a) of the Securities Act of 1933 (Securities Act), Section 10(b) of the Securities Exchange Act of 1934 (Exchange Act), Exchange Act Rule 10b-5, Sections 204, 206(1), 206(2), 206(4), and 207 of the Investment Advisers Act of 1940 (Advisers Act), and Advisers Act Rules 204-1(a)(2), 204-2(a)(3), 204-2(a)(7), 206(4)-7, and 206(4)-8; and (2) aiding and abetting, and causing violations of Sections 17(a)(1) and (2) of the Securities Act, Section 10(b) of the Exchange Act and Exchange Act Rule 10b-5, Sections 204, 206(1), 206(2), and 206(4) of the Advisers Act, and Advisers Act Rules 204-1(a)(2), 204-2(a)(3), 204-2(a)(7), 206(4)-7, and 206(4)-8.

A prehearing conference was held on October 3, 2013. The hearing is scheduled to begin at 9:30 a.m. on January 6, 2014, in the Edward J. Schwartz United States Courthouse, Courtroom 4B, 221 West Broadway, San Diego, California 92101. On December 5, 2013, the parties filed a Joint Motion requesting a second prehearing conference next week.

Ruling

I DENY the Joint Motion because there are no issues that warrant having a prehearing conference. There will not be opening or closing statements by counsel because the parties' positions will be contained in their Prehearing and Posthearing Briefs. An expert witness will adopt her or his pre-circulated written testimony, and then be subject to cross-examination. Objections to an exhibit will be made when the exhibit is offered into evidence. Motions filed prior to the hearing will be decided as quickly as possible. Remaining issues will be handled at the beginning of the hearing on January 6, 2014.

Brenda P. Murray,
Chief Administrative Law Judge