UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 1038/November 14, 2013

ADMINISTRATIVE PROCEEDING
File No. 3-15519

In the Matter of TIMBERVEST, LLC, JOEL BARTH SHAPIRO, WALTER WILLIAM ANTHONY BODEN, III, DONALD DAVID ZELL, JR., AND GORDON JONES II	ORDER FOLLOWING PREHEARING CONFERENCE

On September 24, 2013, the Securities and Exchange Commission issued an Order Instituting Administrative and Cease-and-Desist Proceedings (OIP) alleging that Timbervest, LLC (Timbervest), willfully violated Sections 206(1) and (2) of the Investment Advisers Act of 1940, and that the remaining Respondents willfully aided, abetted, or caused Timbervest's violations. Respondents filed a single Answer on October 11, 2013.

At a prehearing conference on October 29, 2013, Respondents consented to commencing the hearing in this cease-and-desist proceeding more than sixty days after service of the OIP, and the Division of Enforcement (Division) consented to the following procedural schedule for Respondents' motion for summary disposition. See 17 C.F.R. § 201.250; 15 U.S.C. § 80b-3(k).

Nov. 8, 2013:   Respondents' motion for summary disposition (already timely filed);

Nov. 25, 2013:   Division's brief in opposition; and

Dec. 2, 2013:   Respondents' reply brief

The following schedule is ordered for the hearing:

Dec. 13, 2013:   Division will provide Respondents with the names of its witnesses and copies of exhibits;

Dec. 20, 2013:   Respondents will provide Division with the names of their witnesses and copies of their exhibits;

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Jan. 3, 2014:   Division will provide Respondents with written testimony of its expert witness(es), if any;

Jan. 10, 2014:   Respondents will provide Division with written testimony of their expert witness(es), if any;

Jan. 17, 2014:   Filing date for Prehearing briefs; and

Jan. 21, 2014:   Hearing beginning at 9:30 a.m. EST in Atlanta, Georgia, at a location to be announced.

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Brenda P. Murray
Chief Administrative Law Judge