

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 92589 / August 6, 2021
WHISTLEBLOWER AWARD PROCEEDING
File No. 2021-79

In the Matter of the Claim for Award

in connection with

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Notice of Covered Action ^{Redacted}

ORDER DETERMINING WHISTLEBLOWER AWARD CLAIMS

The Claims Review Staff (“CRS”) issued Preliminary Determinations recommending that ^{Redacted} (“Claimant 1”) receive a whistleblower award equal to ^{Redacted} percent (%), or approximately \$1,000,000, of the monetary sanctions collected, or to be collected, in the above-referenced Covered Action; and that ^{Redacted} (“Claimant 2,” and collectively with Claimant 1, the “Claimants”) receive a whistleblower award equal to % percent (%), or approximately \$500,000, of the monetary sanctions collected, or to be collected, in the above-referenced Covered Action. Claimants each provided written notice of their decisions not to contest the Preliminary Determinations.¹

The recommendation of the CRS is adopted. The record demonstrates that Claimants each voluntarily provided original information to the Commission, and that this information led

¹ A third claimant (“Claimant 3”) did not contest the Preliminary Determination denying Claimant 3’s claim. Accordingly, the Preliminary Determination with respect to Claimant 3’s award claim became the Final Order of the Commission through operation of Exchange Act Rule 21F-10(f), 17 C.F.R. §240.21F-10(f).

to the successful enforcement of the Covered Action.²

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Applying the award criteria as specified in Rule 21F-6 of the Exchange Act based on the specific facts and circumstances here, we find that an award of *** % for Claimant 1 and *** % for Claimant 2 is appropriate. In reaching that determination, we assessed the following facts: (1) Claimant 1 provided Enforcement staff with information that served as a roadmap for the staff's investigation; (2) Claimant 1 provided ongoing assistance to the staff as the investigation progressed; (3) while Claimant 2's independent analysis was helpful to the staff by narrowing the

² See Exchange Act Section 21F(b)(1), 15 U.S.C. § 78u-6(b)(1); Exchange Act Rule 21F-3(a), 17 C.F.R. § 240.21F-3(a).

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investigation's focus and by assisting with the crafting of a subpoena, it was less impactful as compared to Claimant 1's information; and (4) Claimant 2's observations and insights assisted the staff and informed the final charges brought by the Commission.

Accordingly, it is hereby ORDERED that (1) Claimant 1 shall receive an award equal to ^{Redacted} percent (*** %) of the monetary sanctions collected, or to be collected, in the Covered Action, and (2) Claimant 2 shall receive an award equal to *** percent (*** %) of the monetary sanctions collected, or to be collected, in the Covered Action.

By the Commission.

Vanessa A. Countryman
Secretary