

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 91520 / April 9, 2021

WHISTLEBLOWER AWARD PROCEEDING
File No. 2021-37

In the Matter of the Claim for an Award

in connection with

Redacted

Redacted

Notice of Covered Action ^{Redacted}

ORDER DETERMINING WHISTLEBLOWER AWARD CLAIM

The Claims Review Staff (“CRS”) issued a Preliminary Determination recommending that ^{Redacted} (“Claimant”) receive a whistleblower award in the amount of approximately \$2.5 million, which equals ^{***} percent (^{***} %) of the monetary sanctions collected, or to be collected, in ^{Redacted}

^{Redacted} ¹ Claimant provided written notice stating that Claimant will not contest the Preliminary Determination.²

The recommendation of the CRS is adopted. The record demonstrates that Claimant voluntarily provided original information to the Commission that led to the successful enforcement of the Covered Action.³

¹ For the purposes of making an award, we determined to treat the judicial and administrative actions in this matter as a single Covered Action because they arose out the same nucleus of operative facts. *See* Securities Exchange Act of 1934 (“Exchange Act”) Rule 21F-4(d)(1), 17 C.F.R. § 240.21F-4(d)(1).

² An additional claimant on the matter did not seek reconsideration of their denial and, as such, the Preliminary Determination with respect to their claim became the Final Order of the Commission, pursuant to Exchange Act Rule 21F-10.

³ *See* Exchange Act Section 21F(b)(1), 15 U.S.C. § 78u-6(b)(1); Rule 21F-3(a), 17 C.F.R. § 240.21F-3(a).

Redacted

In reaching this determination, the Commission considered that: (i) Claimant provided significant ongoing assistance to Enforcement staff, including by meeting with and providing ^{Redacted} key ^{Redacted} to Enforcement staff in support of the case; (ii) there is substantial law enforcement interest here as Claimant's information allowed the Commission to bring an action against ^{Redacted} engaging in an ongoing violation of the federal securities laws relating to the breach of fiduciary duty owed to investors; and (iii) Claimant reported internally to the company.

Accordingly, it is hereby ORDERED that Claimant shall receive an award of ^{***} percent (^{***} %) of the monetary sanctions collected, or to be collected, in the Covered Action.

By the Commission.

Vanessa A. Countryman
Secretary

Redacted

Redacted

Redacted