

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 91163 / February 19, 2021

WHISTLEBLOWER AWARD PROCEEDING
File No. 2021-25

In the Matter of the Claim for an Award

in connection with

Redacted

Notice of Covered Action Redacted

ORDER DETERMINING WHISTLEBLOWER AWARD CLAIM

The Claims Review Staff (“CRS”) issued a Preliminary Determination recommending that ^{Redacted} (“Claimant”) receive a whistleblower award of approximately \$2.2 million, which represents ^{Redacted} percent (%) of the monetary sanctions collected, or to be collected, in the above-referenced Covered Action (the “Covered Action”).¹ Claimant provided written notice of Claimant’s decision not to contest the Preliminary Determination.

The recommendation of the CRS is adopted. The record demonstrates that Claimant voluntarily provided original information to the Commission that significantly contributed to the successful enforcement of the Covered Action.² Redacted

¹ The CRS also preliminarily recommended denying the award applications of two other claimants, who did not seek reconsideration. Accordingly, the Preliminary Determinations have become the Final Order of the Commission with respect to Claimants 2 and 3 pursuant to Securities Exchange Act of 1934 (“Exchange Act”) Rule 21F-10(f), 17 C.F.R. § 240.21F-10(f).

² See Securities Exchange Act of 1934 (“Exchange Act”) Section 21F(b)(1), 15 U.S.C. § 78u-6(b)(1); Exchange Act Rule 21F-3(a), 17 C.F.R. § 240.21F-3(a).

Redacted

The information in Claimant's submission was of such high quality that staff was able to draft document requests based on Claimant's information without speaking with Claimant.

In addition, Claimant took personal and professional risks by raising concerns internally in an effort to remedy the misconduct, and Claimant's information helped cause the return of millions of dollars to harmed clients. ^{Redacted}

Accordingly, it is hereby ORDERED that Claimant shall receive an award of ^{Redacted} percent (%) of the monetary sanctions collected or to be collected in the Covered Action.

By the Commission.

Vanessa A. Countryman
Secretary