

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934  
Release No. 90506 / November 24, 2020

WHISTLEBLOWER AWARD PROCEEDING  
File No. 2021-10

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In the Matter of the Claim for an Award

in connection with

Redacted

Notice of Covered Action Redacted

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**ORDER DETERMINING WHISTLEBLOWER AWARD CLAIM**

The Claims Review Staff (“CRS”) issued a Preliminary Determination recommending that Redacted (“Claimant”) receive a whistleblower award in the amount of thirty percent (30%) of the monetary sanctions collected, or to be collected, in the above-referenced Covered Action (the “Covered Action”).<sup>1</sup> Claimant provided written notice stating that Claimant will not contest the Preliminary Determination.

The recommendation of the CRS is adopted. The record demonstrates that Claimant voluntarily provided original information to the Commission that led to the successful enforcement of the Covered Action.<sup>2</sup>

Applying the award criteria in Rule 21F-6 of the Exchange Act to the specific facts and

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<sup>1</sup> Redacted

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<sup>2</sup> See Securities Exchange Act of 1934 (“Exchange Act”) Section 21F(b)(1), 15 U.S.C. § 78u-6(b)(1); Exchange Act Rule 21F-3(a), 17 C.F.R. § 240.21F-3(a).

circumstances here, we find the proposed award amount to be appropriate.<sup>3</sup> In reaching that determination, we considered that (i) Claimant expeditiously submitted a tip providing information to the Commission, which caused the Commission to open an examination; (ii) a combination of the Commission's examination findings and Claimant's information then led the Commission to open an enforcement investigation; (iii) although the Commission's enforcement investigation ultimately revealed misconduct that was not initially reported by Claimant, Claimant's information was a factor in the Commission opening its investigation and successfully bringing an enforcement action; and (iv) there was a minimal amount of monetary sanctions collected.

Accordingly, it is hereby ORDERED that Claimant shall receive an award of thirty percent (30%) of the monetary sanctions collected, or to be collected, in the Covered Action.

By the Commission.

Vanessa A. Countryman  
Secretary

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<sup>3</sup> In assessing the appropriate award amount, Exchange Act Rule 21F-6 provides that the Commission consider: (1) the significance of information provided to the Commission; (2) the assistance provided in the Commission action; (3) law enforcement interest in deterring violations by granting awards; (4) participation in internal compliance systems; (5) culpability; (6) unreasonable reporting delay; and (7) interference with internal compliance and reporting systems. 17 C.F.R. § 240.21F-6.