

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934  
Release No. 89034 / June 9, 2020

Admin. Proc. File No. 3-19798

In the Matter of  
  
SERGEY PUSTELNIK a/k/a  
SERGE PUSTELNIK,  
  
Respondent.

ORDER GRANTING AN EXTENSION OF TIME

On May 13, 2020, the Securities and Exchange Commission issued an order instituting proceedings against Sergey Pustelnik a/k/a Serge Pustelnik (“Respondent”) pursuant to Section 15(b) of the Securities Exchange Act of 1934.<sup>1</sup> Respondent was served with the order instituting proceedings on May 17, 2020. On June 8, 2020, the parties filed a stipulation stating that Respondent sought, and the Division of Enforcement did not object to, a 21-day extension of time in which to file his answer from June 8, 2020 to June 29, 2020.

On March 18, 2020, the Commission issued an order providing that, pending further order of the Commission, reasonable request for extensions of time will not be disfavored as stated in Commission Rule of Practice 161.<sup>2</sup> It appears appropriate to grant the requested extension for good cause shown.<sup>3</sup> Therefore, it is ORDERED that the time for filing an answer to the order instituting proceedings is extended to June 29, 2020.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman  
Secretary

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<sup>1</sup> *Sergey Pustelnik a/k/a Serge Pustelnik*, Exchange Act Release No. 88862, 2020 WL 2502264 (May 13, 2020).

<sup>2</sup> *Pending Administrative Proceedings*, Exchange Act Release No. 88415, 2020 WL 1322001, at \*1 (Mar. 18, 2020).

<sup>3</sup> See Rule of Practice 161, 17 C.F.R. § 201.161.