

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 88097 / January 30, 2020

Admin. Proc. File No. 3-18675

In the Matter of

CELLULAR CONCRETE TECHNOLOGIES, INC.,
GOLD MOUNTAIN, INC., AND
POWERWAVE TECHNOLOGIES, INC.

ORDER DISMISSING PROCEEDING AS TO CELLULAR CONCRETE TECHNOLOGIES,
INC.

On August 24, 2018, the Commission issued an order instituting an administrative proceeding (“OIP”) against Cellular Concrete Technologies, Inc., pursuant to Section 12(j) of the Securities Exchange Act of 1934.¹ The OIP alleged that Cellular Concrete had violated periodic reporting requirements and sought to determine, based on those allegations, whether it was “necessary and appropriate for the protection of investors to suspend . . . or revoke the registration” of Cellular Concrete’s securities.

On October 22, 2018, Cellular Concrete filed with the Commission a Form 15 seeking to terminate voluntarily the registration of its securities under Section 12(g) of the Exchange Act.² Exchange Act Rule 12g-4(a)(1) permits the termination of registration if the issuer certifies that its class of securities being deregistered is held of record by fewer than 300 persons.³ In its Form 15, Cellular Concrete certified that it had approximately 71 holders of record as of October 17, 2018. Under Rule 12g-4(a), an issuer’s registration is terminated 90 days after the issuer files a Form 15—in this case, January 20, 2019.⁴

¹ *Cellular Concrete Technologies, Inc.*, Exchange Act Release No. 83942, 2018 WL 4051256 (Aug. 24, 2018); *see also* 15 U.S.C. § 78l(j). The OIP also instituted proceedings against Gold Mountain, Inc. and Powerwave Technologies, Inc. The Commission issued an opinion revoking the registration of those issuers’ securities on April 2, 2019. *See Cellular Concrete Technologies, Inc.*, Exchange Act Release No. 85490, 2019 WL 1469421 (Apr. 2, 2019). This order does not apply to these other two respondents.

² 15 U.S.C. § 78l(g).

³ 17 C.F.R. § 240.12g-4(a)(1).

⁴ 17 C.F.R. § 240.12g-4(a).

The Division of Enforcement made no filings with respect to the Form 15 between the time Cellular Concrete filed the Form 15 and the time the Form 15 became effective. Now that the Form 15 has become effective, Cellular Concrete no longer has a class of securities registered under Section 12 of the Exchange Act. Because revocation and suspension of registration are the only remedies available in a proceeding instituted under Exchange Act Section 12(j), we find it appropriate to dismiss this proceeding against Cellular Concrete.⁵

Accordingly, it is ORDERED that this proceeding is dismissed with respect to Cellular Concrete Technologies, Inc.

By the Commission.

Vanessa A. Countryman
Secretary

⁵ See, e.g., *Colorado Goldfields, Inc.*, Exchange Act Release No. 87236, 2019 WL 4916616, at *1 (Oct. 4, 2019) (dismissing Section 12(j) proceeding where respondent filed Form 15 after OIP was instituted, form became effective, and respondent no longer had a class of securities registered under Exchange Act Section 12); *Expleo Solutions, Inc.*, Exchange Act Release No. 78638, 2016 WL 4426914, at *1 (Aug. 22, 2016) (same); *Ruby Creek Resources, Inc.*, Exchange Act Release No. 76060, 2015 WL 5718239 (Sept. 30, 2015) (same); *DRC Ventures, Inc.*, Exchange Act Release No. 74153, 2015 WL 331958, at *1 (Jan. 27, 2015) (same).