

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934  
Release No. 83150 / May 1, 2018

Admin. Proc. File No. 3-16293

In the Matter of  
  
LAURIE BEBO

SUPPLEMENTAL BRIEFING ORDER

On December 3, 2014, the Commission instituted this administrative proceeding and directed that it be presided over by an administrative law judge.<sup>1</sup> The ALJ issued an initial decision on October 2, 2015.<sup>2</sup> The initial decision found that Laurie Bebo committed certain violations of the securities laws and imposed sanctions. Bebo sought Commission review of that decision.<sup>3</sup> On November 30, 2017, the Commission remanded the matter to the ALJ who issued the initial decision in order for him to conduct a de novo reconsideration and reexamination of the record to determine “whether to ratify or revise in any respect all prior actions taken by” the ALJ.<sup>4</sup> As part of the remand, the parties were given the opportunity to submit any new evidence and brief any issues that they deemed relevant.<sup>5</sup> On February 16, 2018, the ALJ determined, upon reconsideration of the record, to “ratify all prior actions taken by an administrative law judge in this proceeding,” including the initial decision.<sup>6</sup>

Bebo renewed her petition for review following the ALJ’s ratification order. The Commission will now complete its consideration of the petition for review. Accordingly, it is ORDERED that the parties may file simultaneous briefs, not to exceed 6000 words, addressing

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<sup>1</sup> *Laurie Bebo and John Buono, CPA*, Exchange Act Release No. 73722, 2014 WL 6805491 (Dec. 3, 2014).

<sup>2</sup> *Laurie Bebo and John Buono, CPA*, Initial Decision Release No. 893, 2015 WL 5769700 (Oct. 2, 2015).

<sup>3</sup> *Laurie Bebo*, Exchange Act Release No. 76592, 2015 WL 8274202 (Dec. 8, 2015) (Order Granting Petition for Review and Scheduling Briefs).

<sup>4</sup> *Pending Administrative Proceedings*, Securities Act Release No. 10440, 2017 WL 59692324, at \*1-2 (Nov. 30, 2017).

<sup>5</sup> *Id.* at \*2; *see also Laurie Bebo and John Buono, CPA*, Admin. Proc. Rulings Release No. 5381 (Dec. 14, 2017), available at <https://www.sec.gov/alj/aljorders/2017/ap-5381.pdf>.

<sup>6</sup> *Laurie Bebo and John Buono, CPA*, Admin. Proc. Rulings Release No. 5615 (Feb. 16, 2018), available at <https://www.sec.gov/alj/aljorders/2018/ap-5615.pdf>.

any matters that they deem pertinent in light of the ALJ's ratification order by May 31, 2018.<sup>7</sup> They may file simultaneous response briefs, not to exceed 3000 words, by June 14, 2018. It is unnecessary to restate arguments asserted in previous briefing before the Commission. As indicated in the order granting the petition for review that Bebo filed in 2015, the Commission will determine what sanctions, if any, are appropriate pursuant to Rule of Practice 411(d).<sup>8</sup>

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Brent J. Fields  
Secretary

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<sup>7</sup> Attention is called to Rules of Practice 150-153, 17 C.F.R. § 201.150-153, with respect to form and service, and Rule of Practice 450(b), 17 C.F.R. § 201.450(b), with respect to content limitations. Requests for extensions of time to file briefs will be disfavored.

<sup>8</sup> *Bebo*, 2015 WL 8274202 (citing 17 C.F.R. § 201.411(d)).