

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934

Release Nos. 82724; 82725; 82726 / February 15, 2018

The Securities and Exchange Commission today suspended trading in three companies amid questions surrounding similar statements they made about the acquisition of cryptocurrency and blockchain technology-related assets. The temporary suspension, pursuant to Section 12(k) of the Securities Exchange Act of 1934 (the “Exchange Act”), of trading in the securities of Cherubim Interests, Inc. (“CHIT”), PDX Partners, Inc. (“PDXP”), and Victura Construction Group, Inc. (“VICT”), begins at 9:30 a.m. EST on February 16, 2018, and terminates at 11:59 p.m. EST on March 2, 2018.

The SEC’s trading suspension orders state that recent press releases issued by CHIT, PDXP and VICT claimed that the companies acquired AAA-rated assets from a subsidiary of a private equity investor in cryptocurrency and blockchain technology, among other things. According to the SEC order regarding CHIT, it also announced the execution of a financing commitment to launch an initial coin offering.

The SEC’s orders also say there are questions regarding the nature of the companies’ business operations and the value of their assets, including in press releases issued beginning in early January 2018. Additionally, the Commission suspended trading in the securities of CHIT because of its delinquency in filing annual and quarterly reports.

In August 2017, the SEC warned investors to be on alert for companies that may publicly announce ICO or coin/token related events to affect the price of the company’s common stock.

The Commission cautions broker-dealers, shareholders, and prospective purchasers that they should carefully consider the foregoing information along with all other currently available information and any information subsequently issued by the company.

Further, brokers and dealers should be alert to the fact that, pursuant to Rule 15c2-11 under the Exchange Act, at the termination of the trading suspension, no quotation may be entered unless and until they have strictly complied with all of the provisions of the rule. If any broker or dealer has any questions as to whether or not he has complied with the rule, he should not enter any quotation but immediately contact the staff in the Division of Trading and Markets, Office of Interpretation and Guidance, at (202) 551-5777. If any broker or dealer is uncertain as to what is required by Rule 15c2-11, he should refrain from entering quotations relating to CHIT’s, PDXP’s and VICT’s securities until such time as he has familiarized himself with the rule and is certain that all of its provisions have been met. If any broker or dealer enters any quotation which is in violation of the rule, the Commission will consider the need for prompt enforcement action.

If any broker-dealer or other person has any information which may relate to this matter, contact Katharine Zoladz, Assistant Regional Director, Los Angeles Regional Office, at (323) 965-3998, Roberto A. Tercero, Senior Counsel, Los Angeles Regional Office, at (323) 965-3891, or Manuel Vazquez, Senior Counsel, Los Angeles Regional Office, at (323) 965-3252. The SEC appreciates the assistance of OTC Markets Group, Inc. and the Financial Industry Regulatory Authority.

The SEC's Office of Investor Education and Advocacy has issued a Spotlight on Initial Coin Offerings and Digital Assets to provide investors with more information.