

SECURITIES AND EXCHANGE COMMISSION  
Release No. 34-78161

June 27, 2016

BARCLAYS CAPITAL INC.; ORDER GRANTING ACCELERATED EFFECTIVENESS OF NOTICE REGARDING CHANGE OF METHOD FOR COMPUTING DEDUCTIONS FOR MARKET AND CREDIT RISK

Barclays Capital Inc. (“Barclays Capital”) is a broker-dealer registered with the Securities and Exchange Commission (“Commission”). Subject to the terms and conditions of a Commission order dated September 22, 2008,<sup>1</sup> Barclays Capital was permitted to compute deductions for market and credit risk pursuant to Rule 15c3-1e (“Appendix E”) under the Securities Exchange Act of 1934.<sup>2</sup> Barclays Capital has notified the Commission that it intends to cease computing deductions for market and credit risk under Appendix E and will compute deductions for market and credit risk pursuant to paragraph (c)(2) of Rule 15c3-1. Barclays Capital requested that this change become effective July 1, 2016.

As a condition for a broker or dealer to compute deductions for market and credit risk under Appendix E, a broker or dealer agrees, among other things, that it will notify the Commission 45 days before it ceases to compute such deductions under Appendix E.<sup>3</sup> The Commission may determine by order that the notice become effective within a shorter or longer period of time if the broker-dealer consents or if the Commission determines that a shorter or longer period is necessary or appropriate in the public interest or for the protection of investors.<sup>4</sup> Barclays Capital has consented to a shorter period of time.

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<sup>1</sup> See Exchange Act Release No. 58612 (Sep. 22, 2008).

<sup>2</sup> See 17 CFR 240.15c3-1e.

<sup>3</sup> See 17 CFR 240.15c3-1e(a)(10)(i).

<sup>4</sup> See 17 CFR 240.15c3-1e(a)(10)(ii).

Accordingly,

IT IS THEREFORE ORDERED, pursuant to 17 CFR 240.15c3-1e(a)(10)(ii), that Barclays Capital's notification regarding its cessation of computing deductions for market and credit risk pursuant to Appendix E is effective July 1, 2016.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.<sup>5</sup>

Robert W. Errett  
Deputy Secretary

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<sup>5</sup> 17 CFR 200.30-3(a)(7)(vi)(E).