

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION
January 5, 2015

SECURITIES EXCHANGE ACT OF 1934
Release No. 73983 / January 5, 2015

ADMINISTRATIVE PROCEEDING
File No. 3-15737

In the Matter of

THOMAS C. GONNELLA,

Respondent.

ORDER
GRANTING
PETITIONS
FOR REVIEW
AND SCHEDULING
BRIEFS

Pursuant to Commission Rule of Practice 411,¹ the petition of the Division of Enforcement and the cross-petition of Thomas C. Gonnella, for review of the administrative law judge's initial decision² are granted. Pursuant to Rule of Practice 411(d),³ the Commission will determine what sanctions, if any, are appropriate in this matter.

Accordingly, IT IS ORDERED, pursuant to Rule of Practice 450(a),⁴ that Respondent's and the Division's briefs in support of their petitions for review shall be filed by February 4, 2015.

¹ 17 C.F.R. § 201.411.

² *Thomas C. Gonnella*, Initial Decision Rel. No. 706 (Nov. 13, 2014), 110 SEC Docket 04, 2014 WL 5866859.

³ 17 C.F.R. § 201.411(d).

⁴ 17 C.F.R. § 201.450(a).

The parties' briefs in opposition shall be filed by March 6, 2015, and any reply briefs shall be filed by March 20, 2015.⁵

For the Commission, by the Office of General Counsel, pursuant to delegated authority.

Brent J. Fields
Secretary

⁵ As provided by Rule of Practice 450(a), no briefs in addition to those specified in this schedule may be filed without leave of the Commission. Attention is called to Rules 150 – 153, 17 C.F.R. § 201.150 – 153, with respect to form and service, and Rules of Practice 450(b) and (c), 17 C.F.R. § 201.450(b), 201.450(c), with respect to content and length limitations. Requests for extensions of time to file briefs are disfavored.