

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C.

SECURITIES EXCHANGE ACT OF 1934
Release No. 59333 / February 2, 2009

**SECURITIES AND EXCHANGE COMMISSION SUSPENDS TRADING IN THE
SECURITIES OF GLOBAL 1 INVESTMENT HOLDINGS CORPORATION**

The United States Securities and Exchange Commission (Commission) today announced the temporary suspension of trading in the securities of Global 1 Investment Holdings Corporation (GOIH) (Global), commencing at 9:30 a.m. EST on February 2, 2009, and terminating at 11:59 p.m. EST on February 13, 2009.

The Commission temporarily suspended trading in Global's securities due to a lack of current and accurate information concerning the securities, because Global is delinquent in filing periodic reports with the Commission and because of questions regarding the accuracy and completeness of Global's representations to investors and prospective investors in Global's public filings with the Commission and Global's publicly-available press releases. This order was entered pursuant to Section 12(k) of the Securities Exchange Act of 1934 (Exchange Act).

The Commission cautions brokers, dealers, shareholders and prospective purchasers that they should carefully consider the foregoing information along with all other currently available information and any information subsequently issued by Global.

Brokers and dealers should be alert to the fact that, pursuant to Exchange Act Rule 15c2-11, at the termination of the trading suspension, no quotation may be entered relating to Global's securities unless and until the broker or dealer has strictly complied with all of the provisions of the rule. If any broker or dealer is uncertain as to what is required by the rule, it should refrain from entering quotations relating to Global's securities that have been subject to a trading suspension until such time as the broker or dealer has familiarized itself with the rule and is certain that all of its provisions have been met. Any broker or dealer with questions regarding the rule should contact the staff of the Securities and Exchange Commission in Washington, DC at (202) 551-5720. If any broker or dealer enters any quotation which is in violation of the rule, the Commission will consider the need for prompt enforcement action.

If any broker, dealer or other person has any information which may relate to this matter, they should immediately communicate it to Assistant Regional Director M. Graham Loomis, Atlanta Regional Office, at (404) 842-7622, or by e-mail at LoomisM@sec.gov.

For further information contact:

Katherine S. Addleman, Regional Director, Atlanta Regional Office, (404) 842-7610, or
M. Graham Loomis, Assistant Regional Director, Atlanta Regional Office, (404) 842-7622