

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C.

SECURITIES EXCHANGE ACT OF 1934
Rel. No. 55318 / February 20, 2007

INVESTMENT ADVISERS ACT OF 1940
Rel. No. 2591 / February 20, 2007

Admin. Proc. File No. 3-12250

In the Matter of

GLOBAL CROWN CAPITAL, LLC,
J&C GLOBAL SECURITIES INVESTMENTS, LLC,
RANI T. JARKAS, and
ANTOINE K. CHAYA

ORDER DISMISSING
PROCEEDINGS

On March 30, 2006, we instituted administrative proceedings against Global Crown Capital, LLC, J&C Global Securities Investments, LLC, Rani T. Jarkas, and Antoine K. Chaya (collectively, "Respondents"). On October 10, 2006, the Division of Enforcement requested that these proceedings be dismissed and that, pending consideration of the Division's request, they be stayed. On October 16, 2006, we granted the Division's request for a stay.

The Division states that "the motion to dismiss is made in light of the potential impact of the recent decision by the District of Columbia Circuit in Goldstein v. SEC, 451 F.3d 873 (D.C. Cir. 2006), on the validity of claims against these Respondents under Sections 206(1) and 206(2) of the [Investment] Advisers Act [of 1940]." The Division notes that the court, in Goldstein, "vacat[ed] and remand[ed] to the Commission the rule adopted in Registration Under the Advisers Act of Certain Hedge Fund Advisers, 69 Fed. Reg. 72,054 (Dec. 10, 2004), requiring that certain hedge fund advisers register under the Advisers Act." The Division represents that "Respondents have no objection to this motion."

We conclude that, under these circumstances, it is appropriate to grant the Division's motion to dismiss the proceedings. */

*/ We note that the Division of Enforcement has not moved to amend the Order Instituting Proceedings ("OIP"), as authorized by Commission Rule of Practice 200(d), to allege violations of other provisions of the federal securities laws. We express no view on

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Accordingly, IT IS ORDERED that the proceedings instituted on March 30, 2006 against Global Crown Capital, LLC, J&C Global Securities Investments, LLC, Rani T. Jarkas, and Antoine K. Chaya be, and they hereby are, dismissed.

By the Commission.

Nancy M. Morris
Secretary

*/ (...continued)
whether the facts alleged in the OIP could support findings of violation under other provisions of the federal securities laws. Nothing in this order should be interpreted as precluding any subsequent proceedings against Respondents alleging different violations based on the factual allegations in this proceeding or any other facts.