EXHIBIT 5

Additions underscored
Deletions [bracketed]

NYSE AMERICAN OPTIONS FEE SCHEDULE*
*NYSE American Options is the options trading facility of NYSE American LLC
Effective as of January [2]14, 2026

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Section I. Options Transaction Fees and Credits

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C.NYSE American Options Market Maker Sliding Scale – Electronic. NYSE American Options Market Makers are eligible for reduced per contract rates for Electronic options transactions, including those executed via the BOLD Mechanism, as shown in the table below. The rates shown are applicable to monthly volume within a given tier such that the lower per contract rate applies to volume within that higher tier. In calculating Market Maker Electronic monthly volumes, the Exchange will exclude any volumes attributable to QCC trades, CUBE Auctions, or Strategy Execution Fee Caps as these transactions are subject to separate pricing described in Sections I.F., I.G. and I.J., respectively.

Effective through June 30, 2026

Tier	Market Maker Electronic ADV as a % of TCADV	Rate per Contract for Non-Take Volume[1]	Rate per Contract for Take Volume[1]	Prepayment Program Participant Rates	
				Rate per Contract for Non-Take Volume[1]	Rate per Contract for Take Volume[1]

1	0.00% to 0.25%	$0.25	$0.25	$0.21	$0.24
2	> 0.25% to 0.70%	$0.23	$0.25	$0.19	$0.23
3	> 0.70% to 1.25%	$0.12	$0.17	$0.08	$0.12
4	> 1.25%	$0.09	$0.14	$0.06	$0.10

Effective July 1, 2026

Tier	Market Maker Electronic ADV as a % of TCADV	Rate per Contract for Non-Take Volume[1]	Rate per Contract for Take Volume[1]	Prepayment Program Participant Rates	
				Rate per Contract for Non-Take Volume[1]	Rate per Contract for Take Volume[1]
1	0.00% to 0.25%	$0.25	$0.25	$0.21	$0.24
2	> 0.25% to 0.65%	$0.23	$0.25	$0.19	$0.23
3	> 0.65% to 1.25%	$0.12	$0.17	$0.08	$0.12
4	> 1.25%	$0.09	$0.14	$0.06	$0.10

[1.] For the purposes of the Sliding Scale transaction charges, all eligible volume that does not remove liquidity will be considered "non-take volume"; whereas all volume that removes liquidity will be considered "take volume."

D.Prepayment Program. Any NYSE American Options Market Maker is eligible for the rates described in the Market Maker Sliding Scale in Section I. C. A NYSE American Options Market Maker may prepay a portion of the fees it incurs under Section I.C., I.G., I.M., and III.A. In exchange for prepayment of a portion of their Section I.C., I.G., I.M., and III. A. fees, the NYSE American Options Market Maker qualifies for reduced fees under Section I.C. and also qualifies its Affiliated OFP or its Appointed OFP to earn enhanced credits under Section I.E. NYSE American Options Market Makers can commit to a 1-year term ("1 Year Prepayment Program") or, can commit to prepay for the remainder of the calendar year, effective the following quarter ("Balance of the Year Program"). The choice of a 1 Year Prepayment Program or Balance of the Year

Program impacts the enhanced credits an Affiliated OFP or an Appointed OFP of a NYSE American Options Market Maker is eligible for under Section I.E.

A NYSE American Options Market Maker that participates in the Balance of the Year Program will receive a credit equal to its prepayment amount (i.e., $2,475,000; $1,800,000; or $975,000, respectively) toward fees it incurs under Section I.C., I.G., I.M., and III.A. Once the prepayment credit has been exhausted, the Exchange will invoice the NYSE American Options Market Maker at the applicable rates under Section I.C., I.G., I.M., and III.A. In the event that a NYSE American Options Market Maker does not conduct sufficient activity to exhaust the entirety of their prepayment credit within the calendar year, there will be no refunds issued for any unused portion of their prepayment credit. An NYSE American Options Market Maker that restructures while enrolled in the Prepayment Program will maintain its status in the program.

Balance of the Year Program	**2nd Quarter**	**3rd Quarter**	**4th Quarter**
Prepayment Amount and Payment Schedule	$2,475,000, due by last business day in April	$1,800,000, due by last business day in July	$975,000, due by last business day in October

A NYSE American Options Market Maker that participates in the Balance of the Year Program will receive a credit equal to its prepayment amount (i.e., $2,475,000; $1,800,000; or $975,000, respectively) toward fees it incurs under Section I.C., I.G., I.M., and III.A. Once the prepayment credit has been exhausted, the Exchange will invoice the NYSE American Options Market Maker at the applicable rates under Section I.C., I.G., I.M., and III.A. In the event that a NYSE American Options Market Maker does not conduct sufficient activity to exhaust the entirety of their prepayment credit within the calendar year, there will be no refunds issued for any unused portion of their prepayment credit.

To participate in the 1 Year Prepayment Program or the Balance of the Year Program, interested NYSE American Options Market Makers must notify the Exchange in writing by emailing optionsbilling@nyse.com, indicating to which prepayment term they are committing. To participate in the Balance of the Year Program, NYSE American Options Market Makers must send an email to the Exchange by the last business day before the start of the new (following) quarter. The email to enroll in the Prepayment Program must originate from an officer of the NYSE American Options Market Maker firm and, except as

provided for below, represents a binding commitment for the 1 year term, or the Balance of the Year Program to which the NYSE American Options Market Making firm commits, requiring payment according to the schedule described above.

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F.QCC Fees & Credits. The table below describes the per contract fees and credits applicable to volume executed as part of a QCC trade.

Participant	Per Contract Fee or Credit
Customer and Professional Customer	$0.00
Market Maker, Firm, or Broker Dealer	$0.20
Floor Brokers executing Customer or Professional Customer vs. Market Maker, Firm, or Broker Dealer QCC Transaction[1]	($0.12)
Floor Brokers executing Market Maker, Firm, or Broker Dealer vs. Market Maker, Firm, or Broker Dealer QCC Transaction[1]	($0.18)

[1] Floor Brokers will not receive a credit for QCC trades that have a Customer or Professional Customer, or both, on both sides of the trade. For example, a Floor Broker executing as a QCC trade an order from a Customer buying 1,000 ABC Dec 40 Calls and an order from a Professional Customer selling 1,000 ABC Dec 40 Calls at $2.00 will not be eligible for the Floor Broker credits. The Floor Broker credit will not apply to any QCC trades that are included in the Strategy Cap (per Section I.J.). Floor Broker credits paid for QCC trades and rebates paid through the Manual Billable Rebate Program (as described in Section III.E.1. below) shall not combine to exceed [$3,000,000] $4,000,000 per month per Floor Broker firm[, except that such maximum combined limit will be waived for the months of November and December 2025].

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Section III. Monthly Trading Permit, Rights, Floor Access and Premium Product Fees

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E. Floor Broker Incentive and Rebate Programs

1. Floor Broker Fixed Cost Prepayment Incentive Program (the "FB Prepay Program")

The FB Prepay Program affords each Floor Broker organization the opportunity to prepay its annual "Eligible Fixed Costs" (set forth in the table below) for the following calendar year.

ELIGIBLE FIXED COSTS
Section III.A. Monthly ATP Fees
Section III.B. Floor Access Fee
Section IV. Monthly Floor Communication, Connectivity, Equipment and Booth or Podia Fees as listed below: Transport Charges Booth Premises Telephone Service Cellular Phones
Booth Telephone System - Line Charge Booth Telephone System - Single line phone jack and data jack Wire Services

Participants in the FB Prepay Program qualify for rebates by achieving billable manual volume of certain amounts (the "Manual Billable Rebate Program"). The calculation of volume on which rebates earned through the Manual Billable Rebate Program would be paid is based on transactions including at least one side for which manual transaction fees are applicable and unless otherwise indicated excludes QCCs. Any volume calculated to achieve the Strategy Execution Fee Cap, regardless of whether the cap is achieved, will likewise be excluded from the Manual Billable Rebate Program because fees on such volume are already capped and therefore such volume does not increase billable manual volume.

Participants in the FB Prepay Program that achieve the following monthly qualifications will be eligible for rebates through the Manual Billable Rebate Program, payable on a monthly basis. Participating Floor Brokers that achieve more than 500,000 manual billable sides in a month are eligible for a rebate of ($0.05) per billable side, payable back to the first billable side. Participants that

achieve more than 1.1 million manual billable sides in a month are eligible for an additional rebate of ($0.02) per billable side, payable back to the first billable side.

FB Prepay Participants that execute at least 500,000 manual billable sides in a month may be eligible for an additional rebate of ($0.02) per billable side, payable back to the first billable side, if they also execute at least 3.5 million Firm Facilitation sides. Alternatively, FB Prepay Participants that execute at least 10x the minimum requirement to qualify for the Manual Billable Rebate Program in combined manual billable and QCC billable contracts in a month, provided that at least 60% of such contracts are manual billable contracts, are eligible for an additional rebate of ($0.03) per billable side, payable back to the first billable side.

[Alternatively, Participants in the FB Prepay Program that execute at least 5 million combined manual billable and QCC billable contracts in a month are eligible for a rebate of ($0.10) per billable side, payable back to the first billable side.] Participants [that achieve this combined volume threshold] may also be eligible for one additional rebate based on combined QCC and manual billable contracts, payable back to the first billable side, as shown in the table below. Participants that qualify for both rebates would be entitled only to the greater of the two.

Qualifying Volume	Additional Rebate per Billable Side
Execute combined manual billable and QCC billable contracts exceeding 5 million by at least 40% OR Execute combined manual billable and QCC billable contracts exceeding 5 million by at least 100%	($0.01) OR ($0.02)

Participants in the FB Prepay Program are eligible for an additional rebate of ($0.01) per manual billable side and an additional rebate of ($0.01) per two billable side QCC contract, payable back to the first billable side, if they exceed the higher of the above qualifications by 2 million combined manual billable and QCC billable contracts.

Participants in the FB Prepay Program that achieve the following monthly qualifications may also qualify for a QCC Billable Bonus Rebate, payable on a monthly basis:

Base and Bonus Level(s)	QCC Billable Bonus Rebate Qualification	Additional Rebate on Single Billable Side QCC Contract	Additional Rebate on Two Billable Side QCC Contract
Base	Execute 500,000 QCC billable contracts	($0.02)	($0.04)
1	Execute 4 million QCC billable contracts	($0.04)	($0.06)
2	Execute combined manual billable and QCC billable contracts equal to at least 200% of Bonus Level 2, plus an additional 500,000 combined manual billable and QCC billable contracts	($0.04)	($0.06)

The QCC Billable Bonus Rebate is payable back to the first billable side. Qualifying Participants are eligible to receive only one "Bonus Level" rebate.

Floor Broker credits paid for QCC trades, pursuant to Section I.F., and rebates paid through the Manual Billable Rebate Program (including the QCC Billable Bonus Rebate) shall not combine to exceed [$3,000,000] $4,000,000 per month per Floor Broker firm[, except that such maximum combined limit will be waived for the months of November and December 2025].

To participate in the FB Prepay Program, Floor Broker organizations must notify the Exchange in writing by emailing optionsbilling@nyse.com, indicating a commitment to submit prepayment for the following calendar year, by no later than the last business day of December in the current year. The email to enroll in the Program must originate from an officer of the Floor Broker organization and represents a binding commitment through the end of the following calendar year. Payment must be received in full by the close of business on the last business day of January. A Floor Broker organization that commits to the Program will be invoiced in January for Eligible Fixed Costs, based on annualizing their Eligible Fixed Costs incurred in November of the current year. A Floor Broker may join the Program after the first of the year by notifying the Exchange and prepaying Eligible Fixed Costs

equating to $10,000 for each remaining calendar month. Eligibility for rebates under the Program will begin on the first day of the month after payment to the Exchange. A Floor Broker organization that restructures while enrolled in the Program will maintain its status in the Program. The Exchange will not issue any refunds in the event that a Floor Broker organization's prepaid Eligible Fixed Costs exceeds actual annual costs.

To participate in the FB Prepay Program after the first of the year, Floor Broker organizations must notify the Exchange in writing by emailing optionsbilling@nyse.com, indicating a commitment to submit prepayment for the balance of the calendar year. The email to enroll in the Program must originate from an officer of the Floor Broker organization and represents a binding commitment through the balance of the calendar year. The Floor Broker organization will be enrolled in the Program beginning on the first day of the next full month and will be invoiced for that first full month for Eligible Fixed Costs and for the balance of the year, based on annualizing for the remainder of the calendar year their Eligible Fixed Costs incurred in its first full month in the Program.

The Exchange will not issue any refunds in the event that a Floor Broker organization's prepaid Eligible Fixed Costs exceeds actual costs.

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