EXHIBIT 5

Additions underscored
Deletions [bracketed]

NYSE AMERICAN OPTIONS FEE SCHEDULE*

*NYSE American Options is the options trading facility of NYSE American LLC

Effective as of November [1] 24, 2025

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Section I. Options Transaction Fees and Credits

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F.QCC Fees & Credits. The table below describes the per contract fees and credits applicable to volume executed as part of a QCC trade.

Participant	Per Contract Fee or Credit
Customer and Professional Customer	$0.00
Market Maker, Firm, or Broker Dealer	$0.20
Floor Brokers executing Customer or Professional Customer vs. Market Maker, Firm, or Broker Dealer QCC Transaction[1]	($0.12)
Floor Brokers executing Market Maker, Firm, or Broker Dealer vs. Market Maker, Firm, or Broker Dealer QCC Transaction[1]	($0.18)

[1] Floor Brokers will not receive a credit for QCC trades that have a Customer or Professional Customer, or both, on both sides of the trade. For example, a Floor Broker executing as a QCC trade an order from a Customer buying 1,000 ABC Dec 40 Calls and an order from a Professional Customer selling 1,000 ABC Dec 40 Calls at $2.00 will not be eligible for the Floor Broker credits. The Floor Broker credit will not apply to any QCC trades that are included in the Strategy Cap (per

Section I.J.). Floor Broker credits paid for QCC trades and rebates paid through the Manual Billable Rebate Program (as described in Section III.E.1. below) shall not combine to exceed $3,000,000 per month per Floor Broker firm, except that such maximum combined limit will be waived for the months of [August, September, and October]November and December 2025.

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Section III. Monthly Trading Permit, Rights, Floor Access and Premium Product Fees

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E. Floor Broker Incentive and Rebate Programs

1. Floor Broker Fixed Cost Prepayment Incentive Program (the "FB Prepay Program")

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Participants in the FB Prepay Program qualify for rebates by achieving billable manual volume of certain amounts (the "Manual Billable Rebate Program"). The calculation of volume on which rebates earned through the Manual Billable Rebate Program would be paid is based on transactions including at least one side for which manual transaction fees are applicable and unless otherwise indicated excludes QCCs. Any volume calculated to achieve the Strategy Execution Fee Cap, regardless of whether the cap is achieved, will likewise be excluded from the Manual Billable Rebate Program because fees on such volume are already capped and therefore such volume does not increase billable manual volume.

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Floor Broker credits paid for QCC trades, pursuant to Section I.F., and rebates paid through the Manual Billable Rebate Program (including the QCC Billable Bonus Rebate) shall not combine to exceed $3,000,000 per month per Floor Broker firm, except that such maximum combined limit will be waived for the months of [August, September, and October]November and December 2025.

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