



MRUT LMM Incentive Program [53]										
Capacity	Capacity Code	Premium Level	Expiring		Near Term		Mid Term		Long Term	
			14 days or less		15 days to 60 days		61 days to 270 days		271 days or Greater	
			Width	Size	Width	Size	Width	Size	Width	Size

MSCI LMM Incentive Program [53]										
Capacity	Capacity Code	Premium Level	Expiring		Near Term		Mid Term		Long Term	
			6 days or less		7 days to 60 days		61 days to 270 days		271 days or Greater	
			Width	Size	Width	Size	Width	Size	Width	Size

MXACW LMM Incentive Program [53]										
Capacity	Capacity Code	Premium Level	Expiring		Near Term		Mid Term		Long Term	
			6 days or less		7 days to 60 days		61 days to 270 days		271 days or Greater	
			Width	Size	Width	Size	Width	Size	Width	Size

MXUSA LMM Incentive Program [53]										
Capacity	Capacity Code	Premium Level	Expiring		Near Term		Mid Term		Long Term	
			6 days or less		7 days to 60 days		61 days to 270 days		271 days or Greater	
			Width	Size	Width	Size	Width	Size	Width	Size

MXWLD LMM Incentive Program [53]										
Capacity	Capacity Code	Premium Level	Expiring		Near Term		Mid Term		Long Term	
			6 days or less		7 days to 60 days		61 days to 270 days		271 days or Greater	
			Width	Size	Width	Size	Width	Size	Width	Size

NANOS LMM Incentive Program [53]										
Capacity	Capacity Code	VIX Value at Prior Close < 30								
		Premium Level	Width	Size						

GTH VIX/VIXW LMM Incentive Program [53]	
GTH VIXW Basic Quoting Standards	
Capacity	Capacity Code
LMM	M

VIX Value at Prior Close < 18					
Premium Level	Less than 21 days to expiration		21 days or greater to expiration		
	Width	Size	Width	Size	
\$0.00 - \$1.00	\$1.00	10	\$1.50	10	
\$1.01 - \$3.00	\$1.50	10	\$2.50	10	
\$3.01 - \$5.00	\$2.50	3	\$4.00	3	
\$5.01 - \$10.00	\$4.00	1	\$6.00	1	
\$10.01 - \$30.00	\$6.00	1	\$10.00	1	
Greater than \$30.00	\$10.00	1	\$10.00	1	
VIX Value at Prior Close from 18 - 25					
\$0.00 - \$1.00	\$1.50	5	\$2.00	5	
\$1.01 - \$3.00	\$2.50	5	\$4.00	5	
\$3.01 - \$5.00	\$4.00	1	\$5.00	1	
\$5.01 - \$10.00	\$6.00	1	\$8.00	1	
\$10.01 - \$30.00	\$10.00	1	\$10.00	1	
Greater than \$30.00	\$10.00	1	\$10.00	1	
VIX Value at Prior Close from > 25					
\$0.00 - \$1.00	\$10.00	1	\$10.00	1	
\$1.01 - \$3.00	\$10.00	1	\$10.00	1	
\$3.01 - \$5.00	\$10.00	1	\$10.00	1	
\$5.01 - \$10.00	\$10.00	1	\$10.00	1	
\$10.01 - \$30.00	\$10.00	1	\$10.00	1	
Greater than \$30.00	\$10.00	1	\$10.00	1	

GTH VIX Basic Quoting Standards			VIX Value at Prior Close < 18								
Capacity	Capacity Code	Premium Level	Expiring		Near Term		Mid Term		Long Term		
			Less than 15 days		15 days to 60 days		61 days to 180 days		181 days or Greater		
			Width	Size	Width	Size	Width	Size	Width	Size	
LMM	M	\$0.00 - \$1.00	\$0.20	30	\$0.16	40	\$0.20	30	\$0.50	5	
		\$1.01 - \$3.00	\$0.30	20	\$0.25	25	\$0.25	15	\$0.70	5	
		\$3.01 - \$5.00	\$0.40	15	\$0.30	15	\$0.40	10	\$1.00	5	
		\$5.01 - \$10.00	\$0.80	10	\$[1]0.[0]90	10	\$2.00	10	\$2.00	5	
		\$10.01 - \$30.00	\$[2]1.[0]80	5	\$1.[5]40	5	\$[2]1.[0]80	5	\$3.00	3	
		Greater than \$30.00	\$[5]4.[0]50	3	\$[5]4.[0]50	3	\$[5]4.[0]50	3	\$5.00	3	
		VIX Value at Prior Close from 18 - 25									
		\$0.00 - \$1.00	\$0.30	15	\$0.30	30	\$0.30	15	\$1.00	5	
		\$1.01 - \$3.00	\$0.35	10	\$0.35	20	\$0.40	10	\$1.00	5	
		\$3.01 - \$5.00	\$0.50	5	\$0.50	15	\$0.60	5	\$1.30	5	
		\$5.01 - \$10.00	\$1.[2]00	5	\$1.[2]00	5	\$1.50	5	\$2.20	5	
		\$10.01 - \$30.00	\$[3]2.[0]50	1	\$[3]2.[0]50	1	\$[3]2.[0]50	1	\$5.00	1	
		Greater than \$30.00	\$[6]5.00	1	\$[6]5.00	1	\$[6]5.00	1	\$[10]8.00	1	
		VIX Value at Prior Close from > 25									
		\$0.00 - \$1.00	\$0.80	10	\$0.50	10	\$0.60	10	\$1.20	5	
		\$1.01 - \$3.00	\$1.00	10	\$0.75	10	\$1.00	10	\$1.20	5	
		\$3.01 - \$5.00	\$1.20	5	\$0.90	10	\$1.20	5	\$1.80	5	
		\$5.01 - \$10.00	\$2.00	5	\$1.50	5	\$2.50	5	\$3.00	3	
		\$10.01 - \$30.00	\$[5]4.00	1	\$[5]4.00	1	\$[5]4.00	1	\$[7]6.00	1	
		Greater than \$30.00	\$10.00	1	\$10.00	1	\$10.00	1	\$10.00	1	

For VIX and VIXW if the appointed LMM provides continuous electronic quotes during Global Trading Hours ("GTH") from 7:15PM CST to 8:25AM CST that meet or exceed the above basic quoting standards in at least 95% of each of the VIX and VIXW series, 90% of the time in a given month, the LMM will receive a rebate for that month in the amount of \$[25]30,000 for VIX and \$[10]5,000 for VIXW (or pro-rated amount if an appointment begins after the first trading day of the month or ends prior to the last trading day of the month) for that month. The Exchange may consider other exceptions to this quoting standard based on demonstrated legal or regulatory requirements or other mitigating circumstances. In calculating whether an LMM met the basic quoting standards and the heightened quoting standards each month, the Exchange will exclude from the calculation for each set of quoting standards the business day in which the LMM missed meeting or exceeding the quoting standards in the highest number of series that month.

GTH1 SPX/SPXW LMM Incentive Program (53)				VIX Value at Prior Close < 20									
Capacity	Capacity Code	Premium Level	Expiring		Near Term		Mid Term		Mid-Long Term		Long Term		
			7 days or less		8 days to 22 days		23 days to 37 days		38 to 180 days		181 to 500 days		
			Width	Size	Width	Size	Width	Size	Width	Size	Width	Size	
LMM	M	\$0.00 - \$5.00	\$0.50	15	\$0.40	15	\$0.[30]25	10	\$0.60	5	\$1.20	5	
		\$5.01 - \$15.00	\$0.70	15	\$0.70	15	\$0.[5]40	10	\$1.50	5	\$2.50	5	
		\$15.01 - \$50.00	\$1.40	10	\$2.00	15	\$1.[8]60	10	\$2.00	5	\$5.00	5	
		\$50.01 - \$100.00	\$7.00	5	\$4.00	10	\$2.[5]20	5	\$3.50	5	\$6.00	5	
		\$100.01 - \$200.00	\$18.00	1	\$6.00	5	\$3.00	5	\$5.00	5	\$8.00	5	
		Greater than \$200.00	\$24.00	1	\$10.00	1	\$10.00	1	\$12.00	1	\$50.00	1	
		VIX Value at Prior Close ≥ 20 and < 30											
		\$0.00 - \$5.00	\$0.70	10	\$0.80	10	\$0.60	5	\$0.75	5	\$2.00	5	
		\$5.01 - \$15.00	\$1.20	10	\$1.10	10	\$1.00	5	\$2.40	5	\$3.50	5	
		\$15.01 - \$50.00	\$(3)2.[00]75	10	\$3.50	10	\$3.00	5	\$3.50	5	\$6.00	5	
		\$50.01 - \$100.00	\$(1)2.[00]00	5	\$(7)6.00	5	\$5.00	5	\$4.00	5	\$8.00	5	
		\$100.01 - \$200.00	\$(2)4[0.00]	1	\$10.00	1	\$6.00	1	\$7.00	5	\$12.00	5	
		Greater than \$200.00	\$30.00	1	\$12.00	1	\$(1)0[2.00]	1	\$20.00	1	\$60.00	1	
		VIX Value at Prior Close ≥ 30											
		\$0.00 - \$5.00	\$(1)2.[2]00	5	\$1.20	5	\$1.00	5	\$1.00	5	\$3.00	5	
		\$5.01 - \$15.00	\$3.00	5	\$2.70	5	\$2.20	5	\$3.00	5	\$5.00	5	
		\$15.01 - \$50.00	\$5.00	5	\$5.50	5	\$4.00	5	\$4.00	5	\$8.00	5	
		\$50.01 - \$100.00	\$(1)6[5.00]	5	\$12.00	5	\$8.00	5	\$5.00	3	\$10.00	1	
		\$100.01 - \$200.00	\$20.00	1	\$15.00	5	\$10.00	5	\$15.00	1	\$18.00	1	
		Greater than \$200.00	\$30.00	1	\$30.00	1	\$20.00	1	\$30.00	1	\$70.00	1	
For SPX and SPXW if the appointed LMM provides continuous electronic quotes during Global Trading Hours from 7:15PM CST to 2:00AM CST ("GTH1") that meet or exceed the above heightened quoting standards in at least 85% of the SPX and SPXW series 90% of the time in a given month, the LMM will receive a rebate for that month in the amount of \$25,000 (or pro-rated amount if an appointment begins after the first trading day of the month or ends prior to the last trading day of the month) for that month. Separately, LMM's may earn an additional \$15,000 compensation for satisfying the Mid Term (23 days to 37 days to expiry) quoting requirements. The Exchange may consider other exceptions to this quoting standard based on demonstrated legal or regulatory requirements or other mitigating circumstances. In calculating whether an LMM met the heightened quoting standard each month, the Exchange will exclude from the calculation in that month the business day in which the LMM missed meeting or exceeding the heightened quoting standard in the highest number of series.													

GTH2 SPX/SPXW LMM Incentive Program [53]				VIX Value at Prior Close < 20									
Capacity		Capacity Code	Premium Level	Expiring		Near Term		Mid Term		Mid-Long Term		Long Term	
				7 days or less		8 days to 22 days		23 days to 37 days		38 to 180 days		181 to 500 days	
				Width	Size	Width	Size	Width	Size	Width	Size	Width	Size
LMM	M	\$0.00 - \$5.00	\$0.35	25	\$0.40	15	\$0.[30]25	15	\$0.60	5	\$1.20	5	
		\$5.01 - \$15.00	\$0.80	20	\$0.60	20	\$0.[5]40	15	\$1.50	10	\$2.00	5	
		\$15.01 - \$50.00	\$1.80	15	\$2.00	15	\$1.[5]20	10	\$2.00	10	\$4.00	5	
		\$50.01 - \$100.00	\$[7]6.50	10	\$[4]3.00	10	\$2.[5]00	5	\$3.00	10	\$5.00	5	
		\$100.01 - \$200.00	\$15.00	1	\$5.00	5	\$3.00	5	\$4.00	5	\$6.00	5	
		Greater than \$200.00	\$20.00	1	\$8.00	1	\$8.00	1	\$12.00	1	\$50.00	1	
		VIX Value at Prior Close ≥ 20 and < 30											
		\$0.00 - \$5.00	\$0.60	15	\$0.80	10	\$0.40	10	\$0.75	5	\$2.00	5	
		\$5.01 - \$15.00	\$1.00	15	\$1.00	15	\$0.80	10	\$2.20	5	\$3.00	5	
		\$15.01 - \$50.00	\$2.50	10	\$3.50	10	\$3.00	5	\$3.00	5	\$5.00	5	
		\$50.01 - \$100.00	\$[10]9.00	10	\$[7]6.00	10	\$5.00	5	\$3.50	5	\$7.00	5	
		\$100.01 - \$200.00	\$[8]5.00	1	\$8.00	5	\$6.00	1	\$6.00	5	\$10.00	5	
		Greater than \$200.00	\$25.00	1	\$12.00	1	\$10.00	1	\$20.00	1	\$60.00	1	
		VIX Value at Prior Close ≥ 30											
		\$0.00 - \$5.00	\$0.90	10	\$1.00	10	\$0.80	5	\$1.00	5	\$3.00	5	
		\$5.01 - \$15.00	\$2.50	10	\$2.50	10	\$2.00	5	\$3.00	5	\$4.00	5	
		\$15.01 - \$50.00	\$4.00	10	\$5.00	10	\$3.50	5	\$4.00	5	\$8.00	5	
		\$50.01 - \$100.00	\$[12]0.00	5	\$10.00	5	\$8.00	5	\$4.50	3	\$10.00	1	
		\$100.01 - \$200.00	\$20.00	1	\$12.00	5	\$10.00	5	\$15.00	1	\$18.00	1	
		Greater than \$200.00	\$30.00	1	\$25.00	1	\$20.00	1	\$30.00	1	\$70.00	1	
For SPX and SPXW if the appointed LMM provides continuous electronic quotes during Global Trading Hours from 2:00AM CST to 8:25AM CST ("GTH2") that meet or exceed the above heightened quoting standards in at least 85% of the SPX and SPXW series 90% of the time in a given month, the LMM will receive a rebate for that month in the amount of \$25,000 (or pro-rated amount if an appointment begins after the first trading day of the month or ends prior to the last trading day of the month) for that month. Separately, LMMs may earn an additional \$15,000 compensation for satisfying the Mid Term (23 days to 37 days to expiry) quoting requirements. The Exchange may consider other exceptions to this quoting standard based on demonstrated legal or regulatory requirements or other mitigating circumstances. In calculating whether an LMM met the heightened quoting standard each month, the Exchange will exclude from the calculation in that month the business day in which the LMM missed meeting or exceeding the heightened quoting standard in the highest number of series.													

RTH XSP LMM Incentive Program [53]												
RTH XSP Basic Quoting Standards												
Capacity	Capacity Code	VIX Value at Prior Close < 20										
		Moneyness	Expiring Option		1 day		2 days to 5 days		6 days to 14 days		15 days to 35 days	
			Width	Size	Width	Size	Width	Size	Width	Size	Width	Size

GTH1 XSP LMM Incentive Program [53]			VIX Schedule - August [1], 2023								
Capacity		Capacity Code	Premium Level	Expiring 7 days or less		Near Term 8 days to 60 days		Mid Term 61 days to 270 days		Long Term 271 to 500 days	
		Width		Size	Width	Size	Width	Size	Width	Size	
LMM	M	\$0.01 - \$1.00	\$0.08	5	\$0.08	5	\$0.10	5	\$0.15	5	
		\$1.01 - \$5.00	\$0.12	5	\$0.12	5	\$0.15	5	\$0.20	5	
		\$5.01 - \$8.00	\$0.20	5	\$0.20	5	\$0.30	5	\$0.40	5	
		\$8.01 - \$12.00	\$0.40	5	\$0.50	5	\$0.80	5	\$1.00	5	
		\$12.01 - \$20.00	\$0.80	5	\$1.00	5	\$1.00	5	\$1.50	5	
		Greater than \$20.00	\$1.50	5	\$2.00	5	\$2.00	5	\$3.00	5	
		VIX Value at Prior Close ≥ 20 and < 30									
		\$0.01 - \$1.00	\$0.12	5	\$0.12	5	\$0.15	5	\$0.20	5	
		\$1.01 - \$5.00	\$0.15	5	\$0.15	5	\$0.20	5	\$0.30	5	
		\$5.01 - \$8.00	\$0.25	5	\$0.25	5	\$0.40	5	\$0.70	5	
		\$8.01 - \$12.00	\$0.60	5	\$0.80	5	\$1.10	5	\$1.50	5	
		\$12.01 - \$20.00	\$1.00	5	\$1.30	5	\$1.80	5	\$2.20	5	
		Greater than \$20.00	\$2.00	5	\$2.40	5	\$2.80	5	\$3.60	5	
		VIX Value at Prior Close ≥ 30									
		\$0.01 - \$1.00	\$0.15	5	\$0.16	5	\$0.20	5	\$0.30	5	
		\$1.01 - \$5.00	\$0.18]50	5	\$0.12]50	5	\$0.12]50	5	\$0.14]80	5	
		\$5.01 - \$8.00	\$0.25]60	5	\$0.13]60	5	\$0.145]20	5	\$0.11.7]20	5	
		\$8.01 - \$12.00	\$0.11.6]00	5	\$0.90	5	\$1.20	5	\$1.50	5	
		\$12.01 - \$20.00	\$1.20	5	\$1.50	5	\$2.00	5	\$2.40	5	
		Greater than \$20.00	\$2.40	5	\$2.80	5	\$3.20	5	\$4.00	5	
For XSP if the appointed LMM provides continuous electronic quotes during Global Trading Hours from 7:15PM CST to 2:00AM CST ("GTH1") that meet or exceed the above heightened quoting standards in at least 85% of each of the XSP series 90% of the time in a given month, the LMM will receive a rebate for that month in the amount of \$20,000 (or pro-rated amount if an appointment begins after the first trading day of the month or ends prior to the last trading day of the month) for that month. The Exchange may consider other exceptions to this quoting standard based on demonstrated legal or regulatory requirements or other mitigating circumstances. In calculating whether an LMM met the heightened quoting standard each month, the Exchange will exclude from the calculation in that month the business day in which the LMM missed meeting or exceeding the heightened quoting standard in the highest number of series.											

GTH2 XSP LMM Incentive Program [53]										
Capacity	Capacity Code	Premium Level	VIX Value at Prior Close < 20							
			Expiring		Near Term		Mid Term		Long Term	
			7 days or less		8 days to 60 days		61 days to 270 days		271 to 500 days	
			Width	Size	Width	Size	Width	Size	Width	Size
LMM	M	\$0.01 - \$1.00	\$0.05	5	\$0.07	5	\$0.08	5	\$0.12	5
		\$1.01 - \$5.00	\$0.10	5	\$0.10	5	\$0.12	5	\$0.16	5
		\$5.01 - \$8.00	\$0.16	5	\$0.16	5	\$0.20	5	\$0.40	5
		\$8.01 - \$12.00	\$0.30	5	\$0.40	5	\$0.60	5	\$0.80	5
		\$12.01 - \$20.00	\$0.80	5	\$0.80	5	\$0.80	5	\$1.20	5
		Greater than \$20.00	\$2.00	5	\$2.00	5	\$2.00	5	\$3.00	5
		VIX Value at Prior Close ≥ 20 and < 30								
		\$0.01 - \$1.00	\$0.10	5	\$0.10	5	\$0.12	5	\$0.20	5
		\$1.01 - \$5.00	\$0.14	5	\$0.15	5	\$0.16	5	\$0.30	5
		\$5.01 - \$8.00	\$0.20	5	\$0.20	5	\$0.30	5	\$0.60	5
		\$8.01 - \$12.00	\$0.50	5	\$0.70	5	\$1.00	5	\$1.30	5
		\$12.01 - \$20.00	\$1.00	5	\$1.20	5	\$1.50	5	\$2.20	5
		Greater than \$20.00	\$2.00	5	\$2.40	5	\$2.40	5	\$3.60	5
		VIX Value at Prior Close ≥ 30								
		\$0.01 - \$1.00	\$0.15	5	\$0.16	5	\$0.20	5	\$0.30	5
		\$1.01 - \$5.00	\$0.18]30	5	\$0.12]30	5	\$0.125]40	5	\$0.14]60	5
		\$5.01 - \$8.00	\$0.25]40	5	\$0.13]40	5	\$0.145]60	5	\$0.11.7]00	5
		\$8.01 - \$12.00	\$0.60	5	\$0.90	5	\$1.20	5	\$1.50	5
		\$12.01 - \$20.00	\$1.20	5	\$1.50	5	\$2.00	5	\$2.40	5
		Greater than \$20.00	\$2.40	5	\$2.80	5	\$3.20	5	\$4.00	5
For XSP if the appointed LMM provides continuous electronic quotes during Global Trading Hours from 2:00AM CST to 8:25AM CST ("GTH2") that meet or exceed the above heightened quoting standards in at least 85% of each of the XSP series 90% of the time in a given month, the LMM will receive a rebate for that month in the amount of \$20,000 (or pro-rated amount if an appointment begins after the first trading day of the month or ends prior to the last trading day of the month) for that month. The Exchange may consider other exceptions to this quoting standard based on demonstrated legal or regulatory requirements or other mitigating circumstances. In calculating whether an LMM met the heightened quoting standard each month, the Exchange will exclude from the calculation in that month the business day in which the LMM missed meeting or exceeding the heightened quoting standard in the highest number of series.										

RTH SPESG LMM Incentive Program [53]										
Capacity	Capacity Code	Premium Level								
			Expiring		Near Term		Mid Term		Long Term	
			7 days or less		8 days to 60 days		61 days to 270 days		271 to 500 days	
			Width	Size	Width	Size	Width	Size	Width	Size

Changes are indicated by underlining additions and [bracketing] deletions.

Fees Schedule - August [1] Z, 2025

RTH MBTX/MBTXW LMM Incentive Program [53]			RTH Schedule August 1-31, 2025									
Capacity	Capacity Code	Premium Level	6 days or less		7 days to 14 days		15 days to 60 days		61 to 120 days		121 to 270 days	
			Width	Size	Width	Size	Width	Size	Width	Size	Width	Size
LMM	M	\$0.00 - \$1.00	\$0.1[0]5	15	\$0.1[5]0	15	\$0.1[5]0	10	\$0.15	5	\$0.25	5
		\$1.01 - \$3.00	\$0.20	15	\$0.20	15	\$0.20	10	\$0.2[5]0	5	\$0.5[40	5
		\$3.01 - \$5.00	\$0.45[0]	15	\$0.45[0]	15	\$0.45[0]	10	\$0.40	5	\$1[0].[0]80	5
		\$5.01 - \$10.00	\$0.5[6]0	5	\$0.60	10	\$0.60	1[0]5	\$0.60	5	\$2[1].[00]75	3
		\$10.01 - \$20.00	\$1.5[4]0	1	\$5.00	1	\$6.00	[1]5	\$0.8[90	5	\$2.5[40	3
		\$20.01 - \$50.00	\$8.00	1	\$10.00	1	\$10.00	[1]3	\$8.00	1	\$10.00	1
		Greater than \$50.00	\$10.00	1	\$12.00	1	\$12.00	1	\$8.00	1	\$12.00	1

For MBTX, if the appointed LMM provides continuous electronic quotes during Regular Trading Hours that meet or exceed the above heightened quoting standards in at least 85% of MBTX series 85% of the time in a given month, the LMM will receive a rebate for that month in the amount of \$1[0]5,000 (or pro-rated amount if an appointment begins after the first trading day of the month or ends prior to the last trading day of the month) for that month. The Exchange may consider other exceptions to this quoting standard based on demonstrated legal or regulatory requirements or other mitigating circumstances. In calculating whether an LMM met the heightened quoting standard each month, the Exchange will exclude from the calculation in that month the business day in which the LMM missed meeting or exceeding the heightened quoting standard in the highest number of series. In addition to the above rebate, if the appointed LMM meets or exceeds the above heightened quoting standards in a given month, the LMM will receive a credit of \$0.25/contract applied to all MBTX contracts executed in Market-Maker capacity during RTH.

RTH CBTX/CBTXW LMM Incentive Program [53]												
Capacity	Capacity Code	Premium Level	6 days or less		7 days to 14 days		15 days to 60 days		61 to 120 days		121 to 270 days	
			Width	Size	Width	Size	Width	Size	Width	Size	Width	Size
LMM	M	\$0.00 - \$5.00	\$[0]2.[2]00	1[0]	\$[0]2.[5]00	1[0]	\$[0]2.[8]40	1[0]	\$[0]2.[8]50	1[0]	\$[1]3.00	[5]1
		\$5.01 - \$10.00	\$[0]2.50	1[0]	\$[1]2.[0]50	1[0]	\$[1]2.[0]70	1[0]	\$[1]3.00	1[0]	\$[2]5.00	[5]1
		\$10.01 - \$20.00	\$[1]4.[5]00	1[0]	\$[2]4.00	1[0]	\$[2]5.[0]50	[5]1	\$[2]6.00	[5]1	\$[3]8.00	[5]1
		\$20.01 - \$50.00	\$[3]5.00	[5]1	\$[3]5.00	[5]1	\$[3]4.[0]50	[5]1	\$[3]7.00	[5]1	\$[4]8.[5]00	[5]1
		\$50.01 - \$100.00	\$6.00	1	\$[3]6.00	[5]1	\$[3]5.50	[5]1	\$[3]8.[5]00	[5]1	\$[8]10.00	[3]1
		\$100.01 - \$200.00	\$12.00	1	\$12.00	1	\$1[0]2.00	1	\$1[0]2.00	1	\$1[0]2.00	1
		Greater than \$200.00	\$[16]20.00	1	\$[16]20.00	1	\$[16]20.00	1	\$[16]20.00	1	\$[16]20.00	1

For CBTX, if the appointed LMM provides continuous electronic quotes during Regular Trading Hours that meet or exceed the above heightened quoting standards in at least 85% of CBTX series 85% of the time in a given month, the LMM will receive a rebate for that month in the amount of \$10,000 (or pro-rated amount if an appointment begins after the first trading day of the month or ends prior to the last trading day of the month) for that month. The Exchange may consider other exceptions to this quoting standard based on demonstrated legal or regulatory requirements or other mitigating circumstances. In calculating whether an LMM met the heightened quoting standard each month, the Exchange will exclude from the calculation in that month the business day in which the LMM missed meeting or exceeding the heightened quoting standard in the highest number of series. In addition to the above rebate, if the appointed LMM meets or exceeds the above heightened quoting standards in a given month, the LMM will receive a credit of \$0.50/contract applied to all CBTX contracts executed in Market-Maker capacity during RTH.

RTH SPEQX LMM Incentive Program [53]																
Capacity		Capacity Code		VIX Value at Prior Close ≤ 18												
				Premium Level			Expiring		Near Term		Mid Term				Long Term	
							7 days or less		8 days to 30 days		31 days to 90 days				90 to 270 days	
							Width	Size	Width	Size	Width	Size	Width	Size		
LMM	M	\$0.00 - \$3.00	\$0.[4]30	1[0]	\$0.35[0]	1[0]	\$0.[60]45	1[0]	\$0.[9]70	[3]1						
		\$3.01 - \$8.00	\$0.[6]40	1[0]	\$0.[7]60	1[0]	\$0.[9]80	1[0]	\$1.[2]10	[3]1						
		\$8.01 - \$15.00	\$[3]2.[0]50	[5]1	\$[2]1.[0]70	[5]1	\$2.[5]00	[5]1	\$[3]2.00	[2]1						
		\$15.01 - \$25.00	\$[8]6.00	[3]1	\$[5]4.00	[5]1	\$[5]4.00	[5]1	\$[5]4.00	[2]1						
		\$25.01 - \$35.00	\$[10]9.00	1	\$[10]8.00	[3]1	\$[10]8.00	[5]1	\$[7]6.00	[2]1						
		\$35.01 - \$50.00	\$1[5]2.[0]50	1	\$1[5]2.[0]50	1	\$1[5]2.[0]50	1	\$1[5]2.[0]50	1						
		Greater than \$50.00	\$[20]19.00	1	\$[20]19.00	1	\$[20]19.00	1	\$[20]19.00	1						
		VIX Value at Prior Close > 18 and < 25														
		\$0.00 - \$3.00	\$0.[6]50	1[0]	\$0.[80]65	[5]1	\$0.[90]75	[5]1	\$1.[1]00	[3]1						
		\$3.01 - \$8.00	\$0.[8]70	1[0]	\$[1]0.[0]90	[5]1	\$1.[4]30	[5]1	\$[2]1.[0]60	[3]1						
		\$8.01 - \$15.00	\$3.[5]00	[5]1	\$2.50	[5]1	\$[3]2.[0]50	[5]1	\$3.[5]00	[2]1						
		\$15.01 - \$25.00	\$[8]7.00	[3]1	\$[8]6.00	[3]1	\$[5]4.[0]50	[3]1	\$[5]4.[0]50	[2]1						
		\$25.01 - \$35.00	\$10.00	1	\$10.00	1	\$[10]9.00	1	\$[9]7.[0]50	1						
		\$35.01 - \$50.00	\$[20]15.00	1	\$[20]15.00	1	\$[20]15.00	1	\$[20]15.00	1						
		Greater than \$50.00	\$2[5]3.[0]50	1	\$2[5]3.[0]50	1	\$2[5]3.[0]50	1	\$2[5]3.[0]50	1						
		VIX Value at Prior Close ≥ 25														
		\$0.00 - \$3.00	\$0.[8]60	[5]1	\$[1]0.[0]80	[5]1	\$1.[3]00	[5]1	\$1.[5]30	[2]1						
		\$3.01 - \$8.00	\$1.[8]50	[5]1	\$[2]1.[0]80	[5]1	\$2.[5]30	[5]1	\$[3]2.[0]50	[2]1						
		\$8.01 - \$15.00	\$[3]4.[5]00	[3]1	\$[4]3.00	[3]1	\$[4]3.[5]00	[5]1	\$[5]4.00	[2]1						
		\$15.01 - \$25.00	\$[12]8.00	1	\$7.[5]00	[3]1	\$[8]6.00	[3]1	\$6.00	1						
		\$25.01 - \$35.00	\$15.00	1	\$15.00	1	\$15.00	1	\$10.00	1						
		\$35.01 - \$50.00	\$20.00	1	\$20.00	1	\$20.00	1	\$20.00	1						
		Greater than \$50.00	\$25.00	1	\$25.00	1	\$25.00	1	\$25.00	1						

For SPEQX, if the appointed LMM provides continuous electronic quotes during Regular Trading Hours that meet or exceed the above heightened quoting standards in at least 90% of SPEQX series 90% of the time in a given month, the LMM will receive a rebate for that month in the amount of \$15,000 (or pro-rated amount if an appointment begins after the first trading day of the month or ends prior to the last trading day of the month) for that month. The Exchange may consider other exceptions to this quoting standard based on demonstrated legal or regulatory requirements or other mitigating circumstances. In calculating whether an LMM met the heightened quoting standard each month, the Exchange will exclude from the calculation in that month the business day in which the LMM missed meeting or exceeding the heightened quoting standard in the highest number of series.

Footnotes:	
Footnote Number	Description

52	The Exchange will aggregate the mass cancellation and purge activity and executed volume of separate Market Maker firms for purposes of the determining the Excessive Mass Cancel and Purge Fee for SPXW if there is at least 75% common ownership between the firms as reflected on each firm's Form BD, Schedule A.
53	For purposes of Exchange LMM Incentive Programs, all of an LMM's continuous electronic quotes across all EFDs will be considered in calculating whether an LMM meets the heightened quoting standards each month to achieve rebate payments, as applicable. In calculating whether an LMM met the heightened quoting standard each month, the Exchange will make appropriate adjustments to account for trading halts and abbreviated trading sessions, as applicable.