Exhibit 5

Proposed new language is underlined; Proposed deletions are in [brackets].

MEMX Options Fee Schedule
(EFFECTIVE AUGUST[JUNE] 1, 2025)

Transaction Fees

MEMX Options Members are charged per contract fees or provided per contract rebates based on contracts executed within each of the fee code categories below.

Capacity	**Penny ("P")**		**Non-Penny ("N")**	
	Add ("D")	**Remove ("R")**	**Add ("D")**	**Remove ("R")**
Customer ("c")	($0.49)	$0.46	($1.17)	$0.85
Market Maker ("m")	($0.45)	$0.50	($0.80)	$1.21
Professional ("p")	($0.40[2])	$0.50	($0.72)	$1.21
Firm ("f")				
Away Market Maker ("a")				
Broker-Dealer ("b")				

Volume Tier

Tier	Capacity	Required Criteria	Per Contract Rebate for Added Liquidity in Penny Symbols
Tier 1*	Professional ("p")	Member has an ADAV in the Customer, Professional, Firm, Away Market Maker, and/or Broker-Dealer capacity in Penny Symbols ≥ 0.125% of the equity and ETF option TCV	($0.47)

*Applies to Fee Code "p". Applicable executions will be assigned the Fee Code "Dp1P" for Members that meet the required criteria under Volume Tier 1.

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Definitions

- [All references to "per contract" mean "per contract executed."]
- "ADAV" means average daily added volume calculated as the number of contracts added per day. ADAV is calculated on a monthly basis.
- Capitalized terms not defined herein shall have the meanings set forth in the MEMX Rulebook.

- "Penny Program Securities" are those issues quoted pursuant to Rule 21.5(d) of the MEMX Rulebook.
- "Away Market Maker" applies to any order for the account of a market maker on another options exchange.
- "Broker Dealer" applies to any order for the account of a broker dealer, including a foreign broker dealer.
- "Customer" applies to any order for the account of a Priority Customer. "Priority Customer" shall have the meaning set forth in Rule 16.1 of the MEMX Rulebook.
- "Firm" applies to any order for the proprietary account of an OCC clearing member.
- "Market Maker" applies to any order for the account of a registered Market Maker.
- "Professional" applies to any order for the account of a Professional.
- <u>"TCV" means total consolidated volume calculated as the volume reported by all exchanges to the consolidated transaction reporting plan for the month for which the fees apply.</u>

<u>Notes</u>

- <u>To the extent a Member qualifies for multiple fees/rebates with respect to a particular transaction, the lowest fee/highest rebate shall apply.</u>
- <u>All references to "per contract" mean "per contract executed".</u>
- <u>The Exchange excludes from its calculation of ADAV and TCV any trading day that the Exchange's system experiences a disruption that lasts for more than 60 minutes during regular trading hours and on any day with a scheduled early market close.</u>

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