.UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 103632 / August 5, 2025

Admin. Proc. File No. 3-21159

In the Matter of

CHRISTOPHER BYUNGIN LEE

ORDER DIRECTING STATUS REPORT

On September 27, 2022, the Securities and Exchange Commission issued an order instituting proceedings ("OIP") against Christopher Byungin Lee, under Section 15(b) of the Securities Exchange Act of 1934.[1] After the OIP was served on Lee on February 21, 2025, Lee filed a statement with the Commission that he "would like to negotiate a settlement on a neither admit or deny basis." On April 16, 2025, the Commission issued an order in which it construed Lee's filing as an answer and directed the parties to conduct a prehearing conference and file a report to the Commission by May 21, 2025, advising the Commission of the results of that conference, or if a conference was not held, advising the Commission of that fact and the efforts made to meet and confer.[2] The Commission further advised the parties that a party's failure to comply with the order could result in the Commission finding that party to be in default.

On May 21, 2025, the Division of Enforcement filed a status report in which it represented that counsel for the Division has attempted to contact Lee via e-mail, certified letter, and telephone, but that Lee has not responded or otherwise communicated with counsel for the Division. As a result, no prehearing conference was conducted. The Division further represented that it "will continue to make efforts to reach the Respondent and file a notice updating the Commission, if the Respondent responds." To date, the Division has not filed an additional status report.

Accordingly, IT IS ORDERED that the parties file a status report by August 19, 2025, about any communications between Lee and the Division, whether Lee has otherwise participated in the proceeding, or proposed next steps in this proceeding.

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[1] *Christopher Byungin Lee*, Exchange Act Release No. 95914, 2022 WL 4484107 (Sept. 27, 2022).

[2] *Christopher Byungin Lee*, Exchange Act Release No. 102869, 2025 WL 1126442 (Apr. 16, 2025).

The parties' attention is directed to the e-filing requirements in the Rules of Practice.[3] We also remind the parties that any document filed with the Commission must be served upon all participants in the proceeding and be accompanied by a certificate of service.[4]

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman
Secretary

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[3] *See* Rules of Practice 151, 152(a), 17 C.F.R. §§ 201.151, .152(a) (providing procedure for filing papers with the Commission and mandating electronic filing in the form and manner posted on the Commission's website); *Instructions for Electronic Filing and Service of Documents in SEC Administrative Proceedings and Technical Specifications*, https://www.sec.gov/efapdocs/instructions.pdf. Parties generally also must certify that they have redacted or omitted sensitive personal information from any filing. Rule of Practice 151(e), 17 C.F.R. § 201.151(e).

[4] *See* Rule of Practice 150, 17 C.F.R. § 201.150 (generally requiring parties to serve each other with their filings); Rule of Practice 151(d), 17 C.F.R. § 201.151(d) ("Papers filed with the Commission . . . shall be accompanied by a certificate stating the name of the person or persons served, the date of service, the method of service, and the mailing address or email address to which service was made, if not made in person.").