**EXHIBIT 5** 

Additions <u>underscored</u> Deletions [bracketed]

## NYSE AMERICAN OPTIONS FEE SCHEDULE\*

\*NYSE American Options is the options trading facility of NYSE American LLC

Effective as of [May 1] June 2, 2025

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## **I. Options Transaction Fees & Credits**

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**G.CUBE Auction Fees & Credits.** The following tables describe the per contract fees and credits for executions associated with CUBE Auctions.

Single-Leg CUBE Auction		
Participant/Penny or Non-Penny	Per Contract Fee or Credit	
CUBE Order Fee Customer – All issues	\$0.00	
CUBE Order Fee Non-Customer – All issues	\$0.20	
Contra Order Fee – All issues	\$0.05	
RFR Response Fee Customer – All issues	\$0.00	
RFR Response Fee Non-Customer – Penny	\$0.50	
RFR Response Fee Non-Customer – Non-Penny	\$1.05	
Initiating Participant Credit - Penny	(\$0.26)1	

Initiating Participant Credit - Non-Penny	$(\$0.65)^1$
ACE Initiating Participant Rebate – All issues	
ACE Tiers 1, 2, or 3	$[(\$0.05)](\$0.12)^2$
ACE Initiating Participant Rebate – All issues	
ACE Tiers 4 or 5	$(\$0.12)^2$
Professional Volume Incentive Initiating Participant Rebate – All issues	$(\$0.12)^3$

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Complex CUBE Auction		
Participant/Penny or Non-Penny	Per Contract Fee or Credit	
Complex CUBE Order Fee Customer – All issues	\$0.00	
Complex CUBE Order Fee Non-Customer – All issues	\$0.20	
Complex Contra Order Fee – Penny	\$0.05	
Complex Contra Order Fee – Non-Penny	\$0.07	
RFR Response Fee Customer – All issues	\$0.00	
RFR Response Fee Non-Customer – Penny	\$0.50	
RFR Response Fee Non-Customer – Non-Penny	\$1.05	
Initiating Participant Credit – Penny	See table below <sup>1</sup>	
Initiating Participant Credit – Non-Penny	See table below <sup>1</sup>	
ACE Initiating Participant Rebate – All issues	$[(\$0.10)](\$0.12)^2$	
Alternative Initiating Participant Rebate – All issues	$[(\$0.10)](\$0.12)^2$	
Professional Volume Incentive Initiating Participant Rebate – All issues	$(\$0.12)^3$	

<sup>&</sup>lt;sup>2</sup> The ACE Initiating Participant Rebate is applied to each of the first 5,000 contracts per leg of a CUBE Order executed in a CUBE Auction and the Rebate amount is tied to the ACE Program Tiers. This Rebate is in addition to any additional credits set forth above.

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<sup>2</sup> Both the ACE Initiating Participant Rebate and the Alternative Initiating Participant Rebate (collectively, the "Rebate" as used here) are applied to each of the first 1,000 contracts per leg of a Complex CUBE Order executed in a Complex CUBE Auction. This Rebate is in addition to any additional credits set forth above. Only ATP Holders who qualify for Tiers 1, 2, 3, 4 or 5 of the ACE Program are eligible to receive the additional ACE Initiating Participant Rebate. ATP Holders that meet each of the following monthly qualification levels are eligible to receive the Alternative Initiating Participant Rebate: (a) 5,000 contracts ADV from Initiating CUBE Orders in Complex CUBE Auctions; (b) Customer Electronic executions of 0.03% of TCADV, excluding CUBE Auctions, QCC Transactions, and volume from orders routed to another exchange; and (c) Professional (as defined in Section I.H.) Electronic executions of 0.02% of TCADV, excluding CUBE Auctions, QCC Transactions, and volume from orders routed to another exchange. An ATP Holder that qualifies for both the ACE Initiating Participant Rebate and the Alternative Initiating Participant Rebate would be entitled only to the greater of the two rebates.

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