

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 102869 / April 16, 2025

Admin. Proc. File No. 3-21159

In the Matter of CHRISTOPHER BYUNGIN LEE

ORDER DIRECTING PREHEARING CONFERENCE

On September 27, 2022, the Securities and Exchange Commission issued an order instituting administrative proceedings (“OIP”) against Christopher Byungin Lee pursuant to Section 15(b) of the Securities Exchange Act of 1934.¹ After the Division of Enforcement filed a Status Report on March 4, 2025, about service of the OIP, Lee filed a statement with the Commission that he “would like to negotiate a settlement on a neither admit or deny basis.”

Under the circumstances, including Lee’s pro se status, we construe Lee’s filing as his answer. Although the OIP directed the parties to conduct a prehearing conference within 14 days of service of the answer, we direct the parties to conduct a prehearing conference by the date specified below. As provided in the OIP, the parties may meet in person or participate by telephone or other remote means; following the conference, they shall file a statement with the Office of the Secretary advising the Commission of any agreements reached at said conference, including any agreement to settle the proceeding.

Accordingly, it is ORDERED that by May 14, 2025, the parties shall conduct a prehearing conference and file a statement with the Office of the Secretary advising the Commission of any agreements reached at the prehearing conference. If a prehearing conference is not held, both parties shall file by May 21, 2025, a statement, jointly or separately, advising the Commission of that fact and of the efforts made to meet and confer.

Pursuant to Rule of Practice 180(c), a party’s failure to comply with this order may result in the Commission’s determination of the matter at issue against that party, entry of a default, dismissal of the proceeding, or the prohibition of the introduction of evidence or the exclusion of testimony regarding the matter at issue.²

¹ *Christopher Byungin Lee*, Exchange Act Release No. 95914, 2022 WL 4484017 (Sept. 27, 2022).

² 17 C.F.R. § 201.180(c).

The parties' attention is directed to the e-filing requirements in the Rules of Practice.³ We also remind the parties that any document filed with the Commission must be served upon all participants in the proceeding and be accompanied by a certificate of service.⁴ Filing a document through the Commission's electronic filing system does not serve it on opposing counsel.⁵

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman
Secretary

³ See Rules of Practice 151, 152(a), 17 C.F.R. §§ 201.151, .152(a) (providing procedure for filing papers with the Commission and mandating electronic filing in the form and manner posted on the Commission's website); *Instructions for Electronic Filing and Service of Documents in SEC Administrative Proceedings and Technical Specifications*, <https://www.sec.gov/efapdocs/instructions.pdf>. Parties generally also must certify that they have redacted or omitted sensitive personal information from any filing. Rule of Practice 151(e), 17 C.F.R. § 201.151(e).

⁴ See Rule of Practice 150, 17 C.F.R. § 201.150 (generally requiring parties to serve each other with their filings); Rule of Practice 151(d), 17 C.F.R. § 201.151(d) (requiring "a certificate stating the name of the person or persons served, the date of service, the method of service, and the mailing address or email address to which service was made, if not made in person").

⁵ See *Bradley C. Reifler*, Advisers Act Release No. 6304, 2023 WL 3274687, at *1 & n.3 (May 5, 2023).