Exhibit 5

Proposed new language is underlined; Proposed deletions are in [brackets].

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CHAPTER 21. TRADING SYSTEMS

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Rule 21.7. Market Opening Procedures

(a) The System shall open options, other than index options, for trading after the System's observation after 9:30 a.m. Eastern Time of both: (i) the first transaction on the primary listing market in the security underlying the option, and (ii) the Limit Up-Limit Down price bands applicable to the security underlying the option as disseminated by the applicable Securities Information Processor ("SIP")[based on the first transaction after 9:30 a.m. Eastern Time in the securities underlying the options as reported on the first print disseminated pursuant to an effective national market system plan]. With respect to index options, the System shall open for trading after a time period (which the Exchange determines for all classes) following the System's observation after 9:30 a.m. Eastern Time of the first disseminated index value for the index underlying an index option.

(b) - (c) No change.

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