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Exhibit 5

New text is <u>underlined</u>; Deleted text is in [brackets]

## **MIAX Pearl Options Exchange Fee Schedule**

\* \* \* \* \*

## 4) Testing and Certification Fees

\* \* \* \* \*

## e) Member Testing Systems Environment Fees

Access Type	Monthly Fee (Per Connection)
Virtual Private Network	<u>Free</u>
Dedicated Cross Connect	<u>\$1,000.00</u>

<u>VPN</u> and dedicated cross connect both provide access to the testing systems environments of MIAX Pearl Options and each of its affiliated options markets.

## f) Non-Member Testing Systems Environment Fees

Access Type	Monthly Fee (Per Connection)
<u>Virtual Private Network</u>	<u>Free</u>
<u>Dedicated Cross Connect</u>	<u>\$1,000.00</u>

<u>VPN</u> and dedicated cross connect both provide access to the testing systems environments of MIAX Pearl Options and each of its affiliated options markets.

\* \* \* \* \*