



UNITED STATES  
**SECURITIES AND EXCHANGE COMMISSION**  
100 F Street, N.E.  
Washington, D.C. 20549

**OFFICE OF  
THE SECRETARY**

March 5, 2021

Kyle Murray  
Vice President, Associate General Counsel  
Cboe Global Markets  
8050 Marshall Drive  
Lenexa, KS 66214

**Re: *Self-Regulatory Organizations; Order Approving a Proposed Rule Change to List and Trade Shares of the -1x Short VIX Futures ETF Under BZX Rule 14.11(f)(4) (Trust Issued Receipts), Securities Exchange Act of 1934, Release No. 91264 (March 5, 2021).***

Dear Mr. Murray:

On March 5, 2021, the Division of Trading and Markets took action, pursuant to delegated authority, 17 CFR 200.30-3(a)(12), approving the proposed rule change by Cboe BZX Exchange, Inc., to list and trade shares of the -1x Short VIX Futures ETF under BZX Rule 14.11(f)(4) (Trust Issued Receipts). *Order Approving a Proposed Rule Change to List and Trade Shares of the -1x Short VIX Futures ETF Under BZX Rule 14.11(f)(4) (Trust Issued Receipts), Securities Exchange Act of 1934, Release No. 91264 (March 5, 2021).*

This letter is to notify you that, pursuant to Rule 431 of the Commission's Rules of Practice, 17 CFR 201.431, the Commission will review the delegated action. In accordance with Rule 431(e), the March 5, 2021 order is stayed until the Commission orders otherwise.

The Office of the Secretary will notify you of any pertinent action taken by the Commission.

Sincerely,

J. Matthew DeLesDernier  
Assistant Secretary