



UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
100 F Street, N.E.
Washington, D.C. 20549

**OFFICE OF
THE SECRETARY**

March 18, 2019

Kyle Murray
Assistant General Counsel
Cboe BZX Exchange, Inc.
8050 Marshall Drive
Lenexa, KS 66214

Re: *Order Disapproving a Proposed Rule Change, as Modified by Amendment No. 1, to Amend BZX Rule 14.11(c) (Index Fund Shares), Securities Exchange Act of 1934, Release No. 85278 (March 8, 2019)*

Dear Mr. Murray:

On March 8, 2019, the Division of Trading and Markets took action, pursuant to delegated authority, 17 CFR 200.30-3(a)(12), to disapprove the proposed rule change by Cboe BZX Exchange, Inc. (File No. SR-CboeBZX-2018-044) to amend BZX Rule 14.11(c). *Order Disapproving a Proposed Rule Change, as Modified by Amendment No. 1, to Amend BZX Rule 14.11(c) (Index Fund Shares)*, Securities Exchange Act of 1934, Release No. 85278 (March 8, 2019).

This letter is to notify you that, pursuant to Rule 431 of the Commission's Rules of Practice, 17 CFR 201.431, the Commission will review the delegated action. In accordance with Rule 431(e), the March 8th order is stayed until the Commission orders otherwise.

The Office of the Secretary will notify you of any pertinent action taken by the Commission.

Sincerely,

Vanessa A. Countryman
Acting Secretary