

September 17, 2014

**VIA E-MAIL**

Stephen Luparello, Esq.  
Director  
Division of Trading and Markets  
Securities and Exchange Commission  
101 F Street, N.E.  
Washington, D.C. 20549-1090

**Re: Notification of Intent to Undertake Familiarization Activities in Reliance on Class No-Action Relief**

Dear Mr. Luparello:

On behalf of Euronext, we are writing to provide notification of the intent of Euronext Brussels SA/NV (“Euronext Brussels”), a Foreign Options Market, its Members and Representatives, to rely upon the Class No-Action Letter issued by the Division on July 1, 2013 (the “Class Relief”),<sup>1</sup> to undertake limited activities to familiarize certain registered broker-dealers and large financial institutions in the United States (“Eligible Broker-Dealers/Eligible Institutions”) with Euronext Brussels and certain equity and index options (“Eligible Options”) traded thereon.

**I. Notification**

**Description of the Foreign Options Market**

Euronext Brussels, a subsidiary of Euronext NV, is a market operator regulated by the Belgian regulator, the FSMA. Euronext Brussels and its affiliated persons intend to rely on the Class Relief to undertake familiarization activities, as described in the Class Relief, for Eligible Options.

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<sup>1</sup> Letter from James R. Burns, Deputy Director, Division, Securities and Exchange Commission (“Commission”), the Arthur W. Hahn, Katten Muchin Rosenman LLP, dated July 1, 2013. All capitalized terms not otherwise defined in this letter have the same meaning as set forth in the Class Relief.

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## **Description of the Eligible Options**

This notification pertains to the following categories of Eligible Options:

- Equity Options: Options whose underlying security is an Belgian equity security that trades on Euronext Brussels' regulated market for securities.
- Index Options: Currently, options based on the BEL20, a broad-based index of Belgian securities.
- We note that Euronext Brussels listed contracts are not fungible with any contract listed on any other market. All Euronext Brussels contracts will be cleared by LCH Clearnet SA.

## **II. Conditions and Representations**

On behalf of our client, we make the following acknowledgement and representations:

Euronext Brussels represents that it will provide Commission staff promptly upon request a list of the specific equity and index options covered by its request for relief, and will identify the primary listing market for each underlying equity security and/or index component.

Euronext Brussels represents that steps have been taken by Euronext Brussels to ensure compliance of Euronext Brussels with, and to assure Euronext Brussels' continued compliance with, each of the representations and conditions contained in the Class Relief.

Euronext Brussels acknowledges that the Class Relief is only available to Euronext Brussels, its representatives, and members to the extent that they are and remain in compliance with each of the representations and conditions contained in the Class Relief.

Euronext Brussels represents that all subject entities covered by the Class Relief will comply with each of the representations and conditions contained in the Class Relief, including the restriction on securities of U.S. issuers.

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If you have any questions regarding this notification, please contact the undersigned at (312) 902-5494.

Sincerely,

A handwritten signature in cursive script that reads "Janet Angstadt". The signature is written in black ink and is positioned above the printed name.

Janet M. Angstadt

JMA:vl:101082055

cc: Nicholas Weinreb