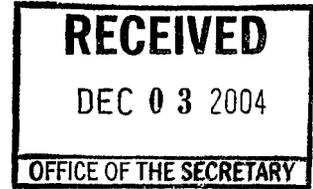


ADMINISTRATIVE PROCEEDING
FILE NO. 3-11616



UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

In the Matter of)	
)	
AMERICAN ELECTRIC POWER)	DIVISION OF INVESTMENT
COMPANY, INC.)	MANAGEMENT'S STATEMENT
)	REGARDING WITNESSES AND
)	EXHIBITS
)	
)	
)	

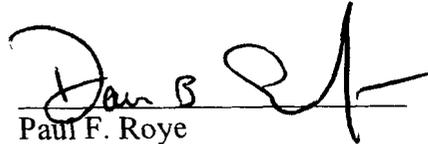
The Division of Investment Management does not presently contemplate calling witnesses or submitting documents or other exhibits at the hearing on the application of American Electric Power Company ("AEP"). The burden is on AEP to demonstrate that the combined system comports with the Act. The Division will actively participate at the hearing, and will formulate its position on AEP's application based on its review and evaluation of the existing record and the testimony, documents and other items of evidence submitted at the hearing.

The Division reserves its right to call witnesses and submit other evidence at the hearing if, as a result of its review of the evidence and testimony submitted by the other parties to this

proceeding, it believes that such witnesses or other evidence may assist the Court in making the required determinations.

Dated: December 3, 2004

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Paul F. Roye", written over a horizontal line.

Paul F. Roye
David B. Smith
Catherine A. Fisher
Martha Cathey Baker
Catherine P. Black
Arthur S. Lowry

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