

**IN THE UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION**

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

vs.

**W FINANCIAL GROUP, LLC,
ADLEY H. ABDULWAHAB a/k/a Adley Wahab,
MICHAEL K. WALLENS, SR., and
MICHAEL K. WALLENS, JR.**

Defendants,

Civil Action No.
3:08-CV-0499-N

**APPLICATION OF PLAINTIFF SECURITIES AND EXCHANGE COMMISSION
FOR ORDER TO SHOW CAUSE WHY DEFENDANT ADLEY H. ABDULWAHAB a/k/a
ADLEY WAHAB SHOULD NOT BE HELD IN CIVIL CONTEMPT FOR FAILURE TO
COMPLY WITH THE COURT'S ORDERS AND WHY RUSSELL MACKERT, SARAH WAHAB
AND STEPHEN KOMIE SHOULD NOT BE HELD IN CONTEMPT FOR AIDING AND
ABETTING ADLEY WAHAB'S CONTEMPTUOUS CONDUCT**

Plaintiff Securities & Exchange Commission ("Commission") respectfully submits this Application for an order to show cause why Defendant Adley H. Abdulwahab a/k/a Adley Wahab and non-parties Russell Mackert, Sarah Wahab and Stephen M. Komie should not be held in contempt for violations of the Court's *Ex Parte* Order Imposing Asset Freeze and Granting Other Emergency Relief[Not docketed], entered June 5, 2008 and the Agreed Interlocutory Order ("Interlocutory Order") [Docket # 75], entered on July 30, 2008. In support of their

Application, the Commission submits the accompanying Memorandum and Appendix.

Dated and signed this 27th day of March 2009.

s/ Jeffrey B. Norris

Jeffrey B. Norris

ATTORNEY FOR PLAINTIFF

SECURITIES & EXCHANGE COMMISSION

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CERTIFICATE OF SERVICE

I hereby certify that on this 27th day of March, 2009, I electronically filed the foregoing ***Application of Plaintiff Securities and Exchange Commission For Order To Show Cause Why Defendant Adley Wahab Should Not Be Held In Civil Contempt For Failure To Comply With The Court's Orders And Why Russell Mackert, Sarah Wahab and Stephen Komie Should Not Be Held In Contempt For Aiding and Abetting Adley Wahab's Contemptuous Conduct*** with the Clerk of the Court for the Northern District of Texas, Dallas Division, by using the CM/ECF system which will send a notice of electronic filing to the following CM/ECF participants.

Jeffrey B. Norris, *Counsel for Securities and Exchange Commission*

Vernon Jones, *Receiver*

John Teakell, *Counsel for Defendants*

Stephen Komie, *Counsel for Defendants*

John S. Brannon, *Counsel for Receiver*

Mitchell E. Ayer, *Counsel for Receiver*

Randy West Williams, *Counsel for Receiver*

Thomas L. Taylor, III, *Counsel for Movants*

Barry G. Flynn, *Counsel for Mackert*

I further certify that on the 27th day of March, 2009, I served a true and correct copy of the foregoing ***Application of Plaintiff Securities and Exchange Commission For Order To Show Cause Why Defendant Adley Wahab Should Not Be Held In Civil Contempt For Failure To Comply With The Court's Orders And Why Russell Mackert, Sarah Wahab and Stephen Komie Should Not Be Held In Contempt For Aiding and Abetting Adley Wahab's Contemptuous Conduct*** and the notice of electronic filing by depositing a copy thereof in the U.S. Mail or by electronic mail or in an authorized Federal Express depository at Fort Worth, Texas, with first class or overnight express charges prepaid and addressed to the following parties and persons entitled to notice that are non-CM/ECF participants:

Kenanth Cunniff, Esq.
20 South Clark Street, Suite 1050
Chicago, Illinois 60603

Mr. Edward A. Mallett, Esq.
Mallett & Saper, L.L.P.
JP Morgan Chase Tower
600 Travis Street, Ste 1900
Houston, Texas 77002

s/ Jeffrey B. Norris
Jeffrey B. Norris